

Rental Property Tax Return - Year End Questionnaire 2020

To assist us in preparing your rental property tax schedules, please use this questionnaire as a checklist when you compile your information.

With respect to your rental income, please keep in mind that the Australian Taxation Office (ATO) has the ability to check your return income against independent sources. For deductions, keep in mind that self-assessment applies. In the event of an ATO audit, you will need to be able to substantiate the deductions claimed.

Thank you for completing this questionnaire. Completing it takes considerable time and effort however your efforts will enable us to process your work quickly and efficiently because we will have all the necessary information at hand to complete the work. This will also maximise deductions and avoid unnecessary costs, as we won't need to come back to you with further requests for information, thus delaying the processing of your return.

Rental Property Questionnaire

Property Details

Address					
No.		Street			
Suburb			State		Postcode

No. of weeks rented this year:			Answers
		Date property was purchased	
		Purchase price of the property	
		What is your % ownership of the property	
If sold during the year (i.e. sale contract signed during the year):			Answers
		Date property was sold	
		Sale price of the property	
If this property was sold during the year, please provide copies of the purchase and sale contracts, and the purchase and sale settlement statements			
If this property is managed by an agent, please attach the annual statement and <u>only include other income and expenses not shown on this statement below</u>			
Income			
			Amount \$
Rental income			
Other related income			
Gross income			

Expenses			
	Amount \$		Amount \$
Advertising for tenants		Land tax	
Bank charges		Legal fees	
Body corporate fees		Pest control	
Borrowing expenses		Prop. Agent fees/com	
Cleaning		Repairs, maintenance (provide list)	
Council rates		Stationery, phone	
Gardening/lawn mowing		Sundry expenses	
Insurance		Water charges	
Interest loans			
		Total Expenses	

New Acquisitions			
Eg. fridge, carpets, stove etc.	Date	Item Description	Amount \$
Item 1			
Item 2			
Item 3			
Item 4			
Item 5			
Item 6			
Item 6			
Item 7			
Item 8			
Item 9			
Item 10			

