



# MLC Wrap Super Series 2 Product Disclosure Statement

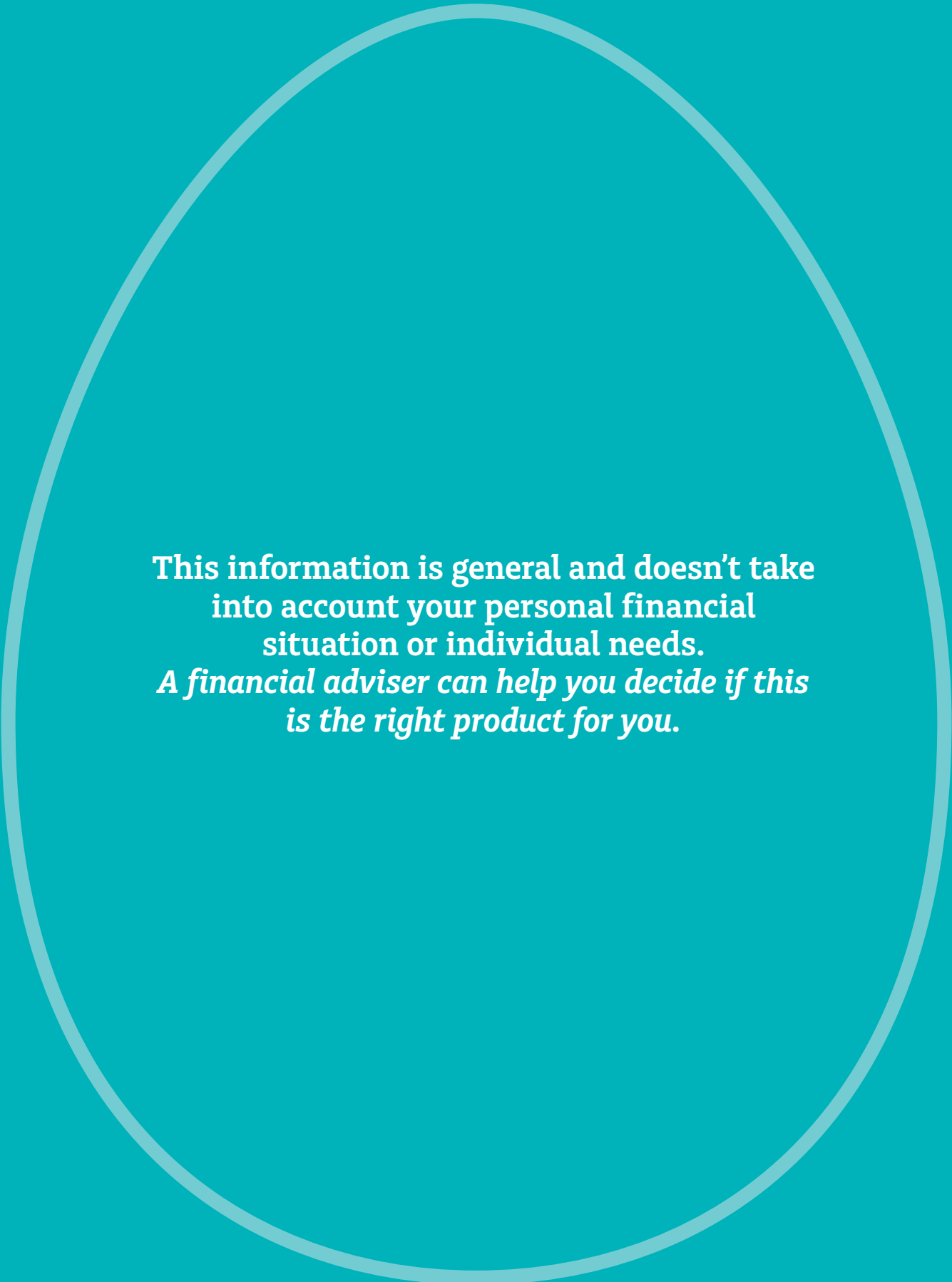
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**Issued by** NULIS Nominees  
(Australia) Limited (the Trustee)

**ABN** 80 008 515 633  
**AFSL** 236465

MLC Superannuation Fund (the Fund)  
**ABN** 40 022 701 955





**This information is general and doesn't take  
into account your personal financial  
situation or individual needs.  
*A financial adviser can help you decide if this  
is the right product for you.***

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In addition to the Product Disclosure Statement (PDS) you should also consider the information contained in the Investment Menu and Application form before making a decision to invest in this product.

The Investment Menu contains a listing of the available investment options.

Please note the content in these documents may change from time to time. For the latest copy please go to [mlc.com.au/pds/mlcwrapsuper2](https://mlc.com.au/pds/mlcwrapsuper2) or contact us for a free copy.

This information is general and doesn't take into account your personal financial situation or individual needs. A financial adviser can help you decide if this is the right product for you.

Changes to MLC Wrap Super Series 2 or the investment options will be made from time to time. We'll notify you of changes that are materially adverse. We may provide this information to you by mail, email or by making the information available on [mlc.com.au](https://mlc.com.au). We will let you know when information about your account has been made available online. If you prefer to receive updates about your account by mail, please let us know.

Updates in relation to non-material changes may be made available on [mlc.com.au](https://mlc.com.au) (for example, in the Fund Profile Tool or the online version of the PDS) but you may not be directly notified of these updates. You may, however, obtain a paper copy of these change communications on request free of charge.

For information and updates about your chosen investment options, speak with your financial adviser or go to [mlc.com.au/mlcwrapsuper2](https://mlc.com.au/mlcwrapsuper2). You can get a free copy of the latest Product Disclosure Statement for each managed investment and the SMA on [mlc.com.au/forms\\_and\\_brochures](https://mlc.com.au/forms_and_brochures) or by contacting us. Please read the latest Product Disclosure Statement before making an investment.

References to [mlc.com.au](https://mlc.com.au) in the online copy of this document link directly to the additional information available.

NULIS Nominees (Australia) Limited ABN 80 008 515 633 AFSL 236465 is part of the National Australia Bank Group of Companies. An investment with NULIS is not a deposit with or liability of, and is not guaranteed by NAB.

## Who you go through life with makes all the difference.

At MLC we've been looking after Australians' investment and insurance needs for over 125 years.

This experience has taught us the right solution is as unique as each investor.

That's why we specialise in creating a diverse range of super, investment and insurance solutions.

We do this so you and your financial adviser can grow and protect your wealth.

As your needs will change with time, we continually enhance our products and services so you can get the best out of your experience with us.

MLC is the wealth management division of the National Australia Bank (NAB).

### **Your financial adviser**

MLC Wrap Super Series 2 is only available to you through a licensed financial adviser or through their authorised representative.

At MLC we believe in the value of financial advice and strongly recommend you regularly keep in touch with your financial adviser.

If you choose to no longer receive financial advice, you can still use MLC Wrap Super Series 2 and we'll continue to provide product updates and statements to you at your last known email or postal address. You can update your personal details or manage your account on [mlc.com.au/login](https://mlc.com.au/login)

# About MLC Wrap Super Series 2

Manage your super and retire on your own terms.

MLC Wrap Super Series 2 gives you the control and flexibility to build a super or pension portfolio completely tailored to your individual objectives.

It's the one account that's with you when you're:

- working to save for retirement in the tax-effective environment of super
- transitioning to retirement by paying you an income from your pension to supplement your employment income, and
- enjoying retirement while receiving a tax-effective income stream.

It's a gateway to an extensive range of investments and insurance, which you can view and manage with ease using our online functionality.

You can bring all your investments together, making it easy for you and your financial adviser to review and manage your portfolio in one place.

All your transactions are made through your Cash Account, so you can conveniently manage and monitor your cash flow.

If you are looking for a solution to help you manage your money outside of super, you can invest in MLC Wrap Investments Series 2. Please go to [mlc.com.au/mlcwrapinv2](https://mlc.com.au/mlcwrapinv2) for more information.

## A comprehensive view of your portfolio

Because your portfolio is all in one place online, you can:

- keep track of your investments
- transact on your account, and
- view your insurance.

## Extensive investment choice

You have access to:

- over 300 managed investments
- over 500 ASX listed investments, such as direct shares, and exchange traded funds
- a variety of term deposits, and
- a Separately Managed Account (SMA) providing access to a range of direct share portfolios. For information about the SMA, refer to the SMA PDS available at [mlc.com.au/sma](https://mlc.com.au/sma)

## Selecting investment options

Our Investment Menu is regularly reviewed by a committee of experienced investment professionals.

A number of factors are taken into consideration when we choose the investment options for the Investment Menu. These include the investment objective, fees, external research ratings, the performance of the investment option and how easy the investment option is to administer. The selection of investment options issued by the NAB Group is done on an arm's-length basis in line with the Trustee's Conflict Of Interest Policy.

Our extensive range of investments is updated regularly. You can view these in the Investment Menu, available at [mlc.com.au/forms\\_and\\_brochures](https://mlc.com.au/forms_and_brochures)

# About MLC Wrap Super Series 2

## Insurance you can depend on

With over 125 years of insurance experience in Australia, MLC provides long-term, sustainable insurance to customers.

Generally, if you're under 60, you can apply for Life Cover, Total and Permanent Disability and Income Protection insurance through MLC Insurance (which is offered by MLC Limited) and pay the premiums from your Cash Account.

For more information on insurance options that meet your needs, please speak with your financial adviser. Before applying for MLC Insurance you should consider the MLC Insurance and MLC Insurance (Super) PDS, available on [mlc.com.au](http://mlc.com.au)

## In the event of your death

Your account balance can be paid to your beneficiaries or estate in the event of your death. Please let us know who you want to receive your account balance, otherwise we'll decide.

To find out more about how to nominate a beneficiary go to the How to Guide available at [mlc.com.au/howtoguide/mlcwrapsuper2](http://mlc.com.au/howtoguide/mlcwrapsuper2)

We recommend you speak with your financial or legal adviser for more information on estate planning.

## Investing through the Fund isn't the same as investing directly

There are many benefits when investing through the Fund, such as:

- you can access investments which otherwise might not be available to you
- you can achieve a greater level of diversification within your investment portfolio
- because we invest on a large scale you can access lower investment fees, and
- you benefit from the convenience of consolidated reports for your investments.

When investing through the Fund there are some things you need to be aware of. For example:

- the Trustee owns the assets on your behalf. This means:
  - we may sell some of your investments, for example, if we need to recoup fees and costs owing on your account or if we determine it is in the best interests of the Fund as a whole
  - if the PDS for an investment option was misleading at the time you invested, you may not have the same statutory rights as a direct investor – ie to cancel your investment and receive a full refund. In such cases you may still have other compensation rights against the investment manager.

- you don't have the right to attend investor meetings, vote or participate in discount card offers. We may attend a meeting and vote on your behalf if it's in the members' best interests, and
- you don't have access to the 14-day cooling-off period available for managed investments.
- you generally can't participate in dividend reinvestment schemes.

# How super works

Investing through super is a tax-effective way to save for your retirement.

The Government encourages Australians to use super to build wealth that will generate income in retirement. It's also compulsory for contributions to be made to super for most working Australians.

Tax concessions and other Government benefits generally make it one of the best long-term investment vehicles.

## Contributing to your super

You can generally choose into which super fund you want to invest your super.

Generally you, your spouse or your employer can contribute to your super and help it grow faster. For example you could arrange for your employer to contribute some of your pre-tax salary to your super.

Whatever strategy you choose, you can contribute by cheque, direct debit, BPAY® or EFT. You can also set up a Regular Investment Facility to make ongoing contributions from your bank account.

While you can generally contribute as much as you like (subject to age-based restrictions), you may incur additional tax if contributions exceed certain limits.

The law defines your eligibility to contribute, the types of contributions you can make, or others can make on your behalf, and the maximum you can contribute before you pay additional tax. It also determines whether you are eligible to access your super, which is generally determined by your preservation age.

To find out more go to [ato.gov.au](http://ato.gov.au) or [moneysmart.gov.au](http://moneysmart.gov.au)

## Consolidating your super

Keeping your super in one place makes sense. You can transfer the money you hold in other Australian and some overseas super accounts to your MLC super account.

This gives you a single view of your money, helps you keep track of your investments and means you are only paying one set of fees for your super.

We recommend that you seek financial advice before consolidating your super as your fees and benefits may be different.

## Accessing the money you put into super

Because super is for your retirement the law is strict about how and when you can access your money. To find out more go to [moneysmart.gov.au](http://moneysmart.gov.au)

You can access your money when you reach age 65.

Before then, you can generally access your money once you reach preservation age, in the form of a Transition to Retirement pension or if you permanently retire. Preservation age is 55 for those born before 1 July 1960 and will gradually increase to 60 depending on your date of birth. To find out your preservation age, go to [ato.gov.au](http://ato.gov.au)

You can also move your money between most super funds at any time.

Once you have access to your super, withdrawals can be easily arranged. Withdrawals may have tax implications, please see page 26 for more information.

The length of time it takes to process your withdrawal will depend on various factors, such as how often the investment is priced or traded, the composition of

your investment, how complex it is, and how liquid it is on the day we process your request. You'll generally receive your money within five working days. However, if your money isn't immediately available to us, it may take up to 30 days or more.

For more information and updates about your chosen investment options, please speak with your financial adviser or visit [mlc.com.au/mlcwrapsuper2](http://mlc.com.au/mlcwrapsuper2)

## Special rules for temporary residents

If you are or have been a temporary resident you can generally only access your super benefits as a single lump sum where your visa has ceased to have effect and you have departed Australia. Withholding taxes may apply to the lump sum payment.

Exceptions apply if you become permanently disabled or suffer a terminal medical condition, or in the event of your death.

If you don't claim your super benefit within six months of becoming eligible, we may have to pay it to the ATO. Where this occurs, we are not obliged to notify you or give you an exit statement, and you will need to make an application to the ATO to have any entitlements paid to you.

These rules don't apply if you are, or become, a New Zealand citizen, Australian citizen or permanent resident, or you hold a class 405 or 410 Retirement visa.

## Legislative change

Just as the Government makes rules, it can also change them. International law changes can also impact your super.

Your financial adviser can help you respond to any changes to laws on super, social security and other retirement issues.

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# Things to consider before you invest

Before you do any investing, there are some things you need to consider, including the level of risk you are prepared to accept.

Factors that will affect your decision include:

- your investment goals
- the savings you'll need to reach your goals
- your age and how many years you have to invest
- the return you may expect from your investments, including investments you hold outside this investment, and
- how comfortable you are with investment risk.

## Investment risk

Even the simplest of investments come with a level of risk and different investments have different levels of risk.

While the idea of investment risk can be confronting, it's a normal part of investing. Without it, you may not get the returns you need to reach your financial goals. This is known as the risk/return trade-off.

Many factors influence an investment's value. These include, but aren't limited to:

- market sentiment
- changes in inflation
- growth and contraction in Australian and overseas economies
- changes in interest rates
- defaults on loans
- company specific issues
- liquidity (the ability to buy or sell investments when you want to)
- changes in the value of the Australian dollar, and
- changes in Australian laws and those of overseas jurisdictions.

## Volatility

The value of an investment with a higher level of risk will tend to rise and fall more often and by greater amounts than investments with lower levels of risk. In other words, the investment is likely to be more volatile than those with less risk.

Investments that have often produced higher returns and have grown in value over long periods tend to be more volatile in the short term.

By accepting that volatility will occur, you'll be able to manage your expectations and resist reacting to these short-term movements. This will help you stay true to your investment strategy, and keep on track to achieve your long-term goals.

When considering your investment, it's important to understand that:

- its value will vary over time
- investments with higher return potential usually have higher levels of risk
- returns aren't guaranteed, and you may lose some of your money
- previous returns shouldn't be used to predict future returns, and
- your final super balance may not provide for an adequate retirement.

## Diversify to reduce volatility and other risks

Diversification — investing in a range of investments — is a sound way to reduce short-term volatility and help smooth a portfolio's returns. That's because different types of investments perform well in different times and circumstances. When some are providing good returns, others may not be.

You can diversify across different asset classes, industries and countries as well as across investment managers with different approaches.

The more you diversify, the less impact any one investment can have on your overall returns.

One of the most effective ways of reducing volatility is to diversify across a range of asset classes.

## Asset classes

Asset classes are groups of similar types of investments. Each class has its risks and benefits, and goes through its own market cycle.

A market cycle can take a couple of years or many years and has a number of stages including price rises, a peak, price falls and then a bottom. Through long-term investing, at least for a whole market cycle, you improve your chance of benefiting from a period of strong

A financial adviser can create a financial plan to help you manage risk and consider issues such as:

- how many years you have to invest
- the savings you'll need to reach your goals
- the return you may expect from your investments, and
- how comfortable you are with volatility.



returns and growth to potentially offset periods of weakness.

Market cycles are different every time so you need to be prepared for all sorts of return outcomes when investing.

Here are the main asset class risks and benefits.

## Cash

Cash is generally a low risk investment.

Things to consider:

- Cash is often included in a portfolio to meet liquidity needs and to stabilise returns.
- The return is typically interest which may also be referred to as yield.
- Cash is usually the least volatile type of investment. It also tends to have the lowest return over a market cycle.
- The market value tends not to change. However, when you invest in cash, you're effectively lending money to businesses or governments that could default on the loans, resulting in a loss on your investment.
- Many cash funds invest in fixed income securities that have a very short term until maturity.

## Fixed income

When investing in fixed income, you're effectively lending money to businesses or governments.

Things to consider:

- Fixed income securities are usually included in a portfolio for their relatively stable return characteristics.
- Returns typically comprise interest income and changes in the market value of the security. Interest rates

and values tend to move in opposite directions. Therefore when interest rates rise, market values can fall and when interest rates fall, market values can rise.

- While income from fixed income securities usually stabilises returns, falls in their market value may result in a loss of your investment. Market values may fall due to factors such as an increase in interest rates or concern about defaults on loans.
- There are different types of fixed income securities and these will have different returns and volatility.
- The interest rate on a term deposit is fixed for its specified term. This means if held until maturity the return on the term deposit won't be affected by changes in interest rates.
- Fixed income securities denominated in foreign currencies will be exposed to movements in exchange rates.

## Property securities

Investing in property securities gives your portfolio exposure to listed property securities in Australia and around the world. These are referred to as Real Estate Investment Trusts (REITs).

Things to consider:

- Property securities are usually included in a portfolio for their growth characteristics.
- Returns typically comprise distribution income and changes in REIT values.
- Returns are driven by many factors including the economic environment in various countries.
- Property securities can be volatile.

- Investing outside Australia means you're exposed to movements in exchange rates.
- Australian property securities are dominated by only a few REITs and provide limited diversification.

## Australian shares

This asset class consists of investments in companies listed on the Australian Securities Exchange (and other regulated exchanges). Shares are also known as equities.

Things to consider:

- Australian shares can be volatile and are usually included in a portfolio for their growth characteristics.
- The Australian share market has recently been dominated by a few industries such as Financials and Resources.
- Returns usually comprise dividend income and changes in share prices.
- Dividends may have tax credits attached to them (known as franking or imputation credits).
- Returns are driven by many factors including the performance of the Australian economy.

# Things to consider before you invest

## Global shares

Global shares consist of investments in companies listed on securities exchanges around the world.

Things to consider:

- Global shares can be volatile and are usually included in a portfolio for their growth characteristics.
- The number of potential investments is far greater than in Australian shares.
- Returns usually comprise dividend income and changes in share prices.
- Returns are driven by many factors including the economic environment in various countries.
- When you invest globally, you're less exposed to the risks associated with investing in just one economy.
- Investing outside Australia means you're exposed to movements in exchange rates.

## Alternatives

These are a very diverse group of assets that aren't like the mainstream assets of cash, fixed income, property securities or shares. Some examples include private assets, hedge funds, real return strategies, infrastructure and gold.

Things to consider:

- Because alternatives are diverse, they may be included in a portfolio for their defensive or growth characteristics.
- Alternative investments are usually included in portfolios to increase diversification and provide returns that aren't strongly linked with the performance of mainstream assets.

- Return and diversification benefits of including alternative investments in a portfolio are generally expected to outweigh the higher costs that tend to be associated with them.
  - Some alternative strategies are managed to deliver a predetermined outcome. For example, real return strategies aim to produce returns that exceed increases in the costs of living (ie inflation).
  - For some alternatives, such as hedge funds, it can be less obvious what assets you're investing in than with other asset classes.
  - Some alternative investments are illiquid, which makes them difficult to buy or sell.
  - To access alternative investments you generally need to invest in a managed fund that, in turn, invests in alternatives.
  - Because most alternative investments aren't listed on an exchange, determining their value for a fund's unit price can be difficult and may involve a considerable time lag.
  - Alternatives invested outside of Australia may expose your portfolio to movements in exchange rates.
- Returns are driven by many factors including the economic environment in different countries.
  - Private assets can be volatile and can take years to earn a positive return.
  - Private assets may be included in a portfolio to provide higher returns than share markets in the long run, and to increase diversification.
  - Private assets are illiquid which makes them difficult to buy or sell.
  - To access private assets you generally need to invest in a managed fund that invests in private assets.
  - Because private assets aren't listed on an exchange, determining their value for a fund's unit price can be difficult and may involve a considerable time lag.

## Private assets

Investing in private assets gives your portfolio exposure to assets that aren't traded on listed exchanges. An example of this is an investment in a privately owned business.

Things to consider:

- Private assets are alternative assets that are usually included in a portfolio for their growth characteristics.

## Investment approaches

Investment managers have different approaches to selecting investments. There are two broad approaches: passive and active management.

### Passive management

Passive, or index managers, choose investments to form a portfolio which will deliver a return that closely tracks a market benchmark (or index). Passive managers tend to have lower costs because they don't require extensive resources to select investments.

### Active management

Active managers select investments they believe, based on research, will perform better than a market benchmark.

They buy or sell investments when their market outlook alters or their investment insights change.

The degree of active management can vary. More active managers may deliver returns quite different to the benchmark.

Active managers have different investment styles and these affect their returns. Some common investment styles are:

- Bottom-up – focuses on forecasting returns for individual companies, rather than the market as a whole.
- Top-down – focuses on forecasting broad macroeconomic trends and their effect on the market, rather than returns for individual companies.
- Growth – focuses on companies they expect will have strong earnings growth.
- Value – focuses on companies they believe are undervalued (their price doesn't reflect earning potential).
- Core – aims to produce competitive returns in all periods.

## Ethical Investing

Investment managers may take into account labour standards, environmental, social or ethical considerations when making decisions to buy or sell investments.

The Trustee does not actively contemplate these factors when selecting investment options for inclusion on the Investment Menu. However, where an investment option is marketed by the investment manager as a 'socially responsible' investment, the Trustee considers the Lonsec Ethical SRI Classification before offering the option to members.

Information about the extent to which investment managers consider ethical investing can be found in their PDS available on [mlc.com.au/forms\\_and\\_brochures](https://mlc.com.au/forms_and_brochures)

## Investment techniques

Investment managers may use different investment techniques that can change the value of an investment.

Some of the main investment techniques are explained below.

### Derivatives

Derivatives may be used in any of the investment options.

Derivatives are contracts that have a value derived from another source such as an asset, market index or interest rate. There are many types of derivatives including swaps, options and futures. They are a common tool used to manage risk or improve returns.

Some derivatives allow investment managers to earn large returns from small movements in the underlying asset's price. However, they can lose large amounts if the price movement in the underlying asset is unfavourable.

Investment managers have derivatives policies which outline how derivatives are managed.

How investment managers invest in derivatives is included in their PDS on [mlc.com.au/forms\\_and\\_brochures](https://mlc.com.au/forms_and_brochures)

## Currency management

If an investment manager invests in assets in other countries, their returns in Australian dollars will be affected by movements in exchange rates (as well as changes in the value of the assets).

A manager of international assets may choose to protect Australian investors against movements in foreign currency. This is known as 'hedging'. Alternatively, the manager may choose to keep the assets exposed to foreign currency movements, or 'unhedged'.

This exposure to foreign currency can increase diversification in a portfolio.

## Gearing

Gearing can be achieved by using loans (borrowing to invest), or through investing in certain derivatives, such as futures.

Gearing magnifies exposure to potential gains and losses of an investment. As a result, you can expect larger fluctuations (both up and down) in the value of your investment compared to the same investment which is not geared.

Investment managers can take different approaches to gearing. Some change the gearing level to suit different market conditions. Others maintain a target level of gearing.

It's important to understand both the potential risks of gearing, as well as its potential benefits. When asset values are rising by more than the costs of gearing, the returns will generally be higher than if the investment wasn't geared.

# Things to consider before you invest

When asset values are falling, gearing can multiply the capital loss. If the fall is dramatic there can be even more implications for geared investments.

For example, the lender requires the gearing level to be maintained below a predetermined limit. If asset values fall dramatically, the gearing level may rise above the limit, forcing assets to be sold when values are continuing to fall.

In turn this could lead to more assets having to be sold and more losses realised. Withdrawals (and applications) may be suspended in such circumstances, preventing you from accessing your investments at a time when values are continuing to fall.

Although this is an extreme example, significant market falls have occurred in the past. Recovering from such falls can take many years and the geared investment's unit price may not return to its previous high.

Other circumstances (such as the lender requiring the loan to be repaid for other reasons) may also prevent a geared investment from being managed as planned, leading to losses.

You need to be prepared for all types of environments and understand their impact on your geared investment.

## Short-selling

Short-selling is used by an investment manager when it has a view that an asset's price will fall. The manager borrows the asset from a lender, usually a broker, and sells it with the intention of buying it back at a lower price. If all goes to plan, a profit is made. The key risk of short-selling is that, if the price of the asset increases, the loss could be significant.

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### Want to know more?

We've developed a lot of information on how we can help you grow and protect your wealth.

You can also get copies of the disclosure documents for managed investments, term deposits and the SMA. These are free of charge.

Just speak with your financial adviser or visit [mlc.com.au](https://mlc.com.au)

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# How your account works

Find out how MLC Wrap Super Series 2 works for you.

## Opening a super account

To open your super account, apply through your financial adviser. Your financial adviser will need to confirm your identity before submitting your application.

## Account minimums for super

The table below shows the minimum amounts you'll need to open your account or make additional contributions.

Minimums	Lump sum	Regular Investment Facility
Initial investment	\$20,000	\$3,000
Additional investments	\$5,000	\$200

## Minimum account balance

You'll need to keep at least \$3,000 in your account.

## When we can't process your application

If we don't have all the information we need to open your super or pension account, we'll contact your financial adviser.

Any contributions we can't process will be held in an interest bearing trust account for up to 30 days. If after 30 days we can't get the information we need, we'll return your money. Any interest earned is retained for the benefit of members of the Fund.

## Starting a pension account

Once you have access to your super money you can start a pension. This may be from an existing MLC account, other super accounts, or both. To open your pension account, apply through your financial adviser.

Your financial adviser may need to confirm your identity before submitting your application.

## Account minimum for pension

The minimum amount you need to open a pension account is \$20,000.

You can't add money to your pension account once it's started. So if you intend to start your pension with money from different sources, you should first consolidate all amounts in a super account.

You can keep your super account in MLC Wrap Super Series 2 when starting a pension. All you need to do is maintain a minimum balance of \$3,000.

## Choosing your pension payments

You may choose the amount you want to receive as a pension payment provided it meets the Government minimums. Please go to [ato.gov.au](http://ato.gov.au) for more information.

The minimum amount is pro-rated in the financial year you start your pension.

The pro-rata minimum amount is a calculation based on the total number of days from when the pension starts, up to and including the end of that financial year. Or, if you roll your pension back to super before the end of the financial year, the day the money transfers out of your pension.

However, if you set up your pension in June, you don't have to start your payments until the next financial year.

If you choose an amount other than the minimum, you can elect to have that amount increased annually at a rate you nominate.

If you have a Transition to Retirement pension, the rules are:

- you need to draw a minimum pension each year of 4% or pro rata amount (see 'Choosing your pension payments' on this page)
- the maximum pension you can draw each year is 10%
- you must reach your preservation age to be able to draw a pension (see page 7).

These rules will generally apply until you either:

- permanently retire
- stop working on or after age 60, or
- reach age 65.

The maximum pension you can draw in the first year you start your pension is not pro-rated.

# How your account works

## Choosing lump sum payments

If you require money in addition to your regular payments, you can request:

- an additional pension payment, or
- a lump sum withdrawal (provided you satisfy the strict access rules if you have a Transition to Retirement pension).

## Social Security considerations

Any decisions you make regarding the level of pension payments and lump sum withdrawals you receive may impact your Social Security entitlements (if applicable).

We recommend you speak with your financial adviser or go to [centrelink.gov.au](http://centrelink.gov.au) to find out more about the implications.

## Your Cash Account

Your Cash Account is used for all transactions on your account, including pension payments.

## Minimum cash requirement

You need to invest a minimum amount in your Cash Account as shown in the table below.

<b>Super</b>	1% of your account balance to a maximum of \$5,000.
<b>Pension</b>	1% of your account balance to a maximum of \$5,000 plus an amount to cover the next two pension payments (for monthly payments) or the next pension payment (for other payment frequencies).

## Your Cash Account investment

You can earn interest on your Cash Account.

Interest will be charged if your Cash Account is negative. This may happen if you buy investments using proceeds from sales that aren't final, or if you haven't allowed for fees or other payments.

The interest rate charged will be equivalent to the rate applied where your Cash Account balance is positive.

Your Cash Account is currently allocated across a range of cash-like investments, largely managed by the NAB Group. Please refer to [mlc.com.au](http://mlc.com.au) or speak with your financial adviser for information on your Cash Account including:

- the relevant product information and/or terms and conditions for the investments
- the approximate allocation to each investment, and
- the indicative earning rates and performance information.

## Topping up your Cash Account

You and your financial adviser are responsible for maintaining the balance in your Cash Account above the minimum cash requirement.

There are a number of ways to do this which are outlined in the How to Guide available on [mlc.com.au/howtoguide/mlcwrapsuper2](http://mlc.com.au/howtoguide/mlcwrapsuper2)

We review your Cash Account balance quarterly. If it falls below the minimum cash requirement, we may sell some of your investments to pay for any outstanding fees, charges and expenses and to provide at least the minimum cash requirement.

## Receiving distribution income and dividends

Most managed investments will generally distribute income during the year. All income distributions are initially paid into your Cash Account. You can manage this income by:

- reinvesting it in the same or another investment option, or
- keeping it in your Cash Account.

If you're reinvesting income, it's a good idea to keep up to date with any changes to your chosen investment option. Speak with your financial adviser or refer to the relevant PDS available on [mlc.com.au/forms\\_and\\_brochures](http://mlc.com.au/forms_and_brochures)

Dividends from your listed investments are deposited in your Cash Account. You generally can't participate in dividend reinvestment schemes.

## How your account is valued

The value of your account is based on:

- prices provided by investment managers multiplied by the number of units held
- prices provided by the Australian Securities Exchange multiplied by the number of shares held
- any term deposits, and
- your Cash Account.

Prices are generally provided daily, however there may be times when we don't receive updated prices. This might happen when shares are delisted or assets can't be valued.

In these circumstances we may have to use different valuation methods.

You should be aware that your account balance doesn't include the tax impact of any unrealised gains or losses that may arise if you request a full withdrawal.

## Buying and selling investments

### Managed investments

You or your financial adviser can provide instructions for:

- one-off investments, and/or
- ongoing investments.

We'll usually instruct investment managers within five business days of receiving your instructions.

It generally takes investment managers a number of days to complete an instruction.

### Listed investments

Usually, if we receive your instructions within a reasonable time before the markets close, we'll action them the same day.

Your instruction may not be executed straight away, particularly if you ask us to buy or sell a parcel of shares at a specified price.

Trades can be made through our preferred broker, or our panel of approved brokers.

### Term deposits

These investments are intended to be kept until maturity.

If you wish to access part or all of your investment early, before it's due to mature, you must provide at least 31 days' notice in addition to our processing time (we currently process instructions weekly).

You will receive your original investment amount plus interest for the period you've held the investment, less any costs incurred by the Term Deposit provider as a result of redeeming your investment before the maturity date.

### Separately Managed Account (SMA)

We'll usually act on your investment instructions within five business days of receiving them.

Your financial adviser can also transfer listed investments between portfolios in the SMA.

### Minimum investment amounts

All investment instructions are subject to minimum amounts as shown in the table below. These minimums are also subject to the overall account minimums for your super and/or pension accounts shown on page 13.

Investment minimums		
Investment type	Initial	Additional
Managed investments	No minimum	No minimum
Listed investments	\$2,000	\$500
Term deposits	Varies by issuer	Varies by issuer
SMA	\$10,000	No minimum

### When we can't process instructions

There are times we might not be able to process your investment instructions, for example when:

- there are liquidity issues in the investment option
- the investment manager suspends transactions
- a listed investment is under administration, is suspended or delisted, or
- the instruction is incomplete.

We'll notify you if these situations occur.

For more information please see the How to Guide on [mlc.com.au/howtguide/mlcwrapsuper2](https://mlc.com.au/howtguide/mlcwrapsuper2)

# How your account works

## Diversification limits

To help you diversify your investments we've placed limits on how much you can have in some investment types as specified in the table below. We may also apply limits to individual investments and change these limits from time to time. These limits are monitored, and purchases that breach these limits won't be allowed. You and your financial adviser are responsible for observing these limits for changes in asset value and withdrawals.

Investment type	How much you can invest
<b>Term deposits</b>	You can only invest up to 80% of your pension account balance in term deposits with terms of more than 12 months. No restriction applies to term deposits of 12 months or less.
<b>Managed investments</b>	You can invest up to: <ul style="list-style-type: none"> <li>• 85% of your account balance in Fixed Interest – Annuities</li> <li>• 25% of your account balance in Hedge, Hybrid Property and Mortgage Funds.</li> </ul>
<b>Listed investments</b> (excluding any investments you hold in an SMA Direct Share Portfolio)	<p><b>S&amp;P/ASX All Ordinaries Index</b></p> <p>You can invest up to:</p> <ul style="list-style-type: none"> <li>• 30% of your account balance in any single ASX top 50 investment</li> <li>• 20% of your account balance in any single ASX top 51–300 investment</li> <li>• 10% of your account balance in any single listed investment outside the ASX top 300 investments</li> <li>• 40% of your account balance in listed investments outside the top ASX 300.</li> </ul> <p>If you want to invest in interest rate securities, the limit which applies to the underlying (parent) security will also apply to the interest rate securities.</p> <p><b>Instalment warrants</b></p> <p>You can invest up to:</p> <ul style="list-style-type: none"> <li>• 10% of your account balance in a single instalment warrant, and</li> <li>• 20% of your account balance in total instalment warrants.</li> </ul> <p><b>Exchange traded commodities</b></p> <p>You can invest up to:</p> <ul style="list-style-type: none"> <li>• 10% of your account balance in a single exchange traded commodity, and</li> <li>• 20% of your account balance in total exchange traded commodities.</li> </ul>



# Additional information

## Information about how MLC Wrap Super Series 2 works.

### Resolving complaints

We can usually resolve complaints over the phone. Please call us on **132 652**. If we can't resolve your complaint or you're not satisfied with the outcome, please write to us at GPO Box 2567 Melbourne VIC 3001. We'll work to resolve your complaint as soon as possible. More information is available at [mlc.com.au/complaint](https://mlc.com.au/complaint)

If you're not satisfied with our decision you can refer your complaint to the Superannuation Complaints Tribunal by calling **1300 884 114** or emailing [info@sct.gov.au](mailto:info@sct.gov.au). More information is available at [sct.gov.au](https://sct.gov.au)

If you have a complaint about the financial advice you received, you should follow the complaint resolution process explained in the Financial Services Guide provided by your financial adviser.

### Transfers to an Eligible Rollover Fund

We may transfer your account balance to the Eligible Rollover Fund if we lose contact with you and can't locate you. The Eligible Rollover Fund we currently use is the Australian Eligible Rollover Fund and it can be contacted on **1800 677 424**.

We'll advise you in writing to your last known address if we intend to transfer your account balance and will proceed if you don't respond with instructions regarding an alternative super fund.

Please note, a transfer to an Eligible Rollover Fund may have a detrimental impact to your super benefit as the Eligible Rollover Fund may have a different fee structure and investment strategy to your chosen investments.

### Want to change your mind?

You can mail, fax or email us to close your account within 14 days of opening it.

We may be restricted by law from returning your money directly to you, in which case we'll need to transfer the amount to another super fund nominated by you. To find out more go to [moneysmart.gov.au](https://moneysmart.gov.au) or [ato.gov.au](https://ato.gov.au)

Your account balance will be adjusted for any:

- increase or decrease in the value of your investment
- pension payments and lump sum payments made to you
- any insurance premium paid
- tax payable, and
- administration costs incurred in establishing or closing your account.

This cooling-off period doesn't apply if you transact on your account within 14 days.

### Privacy

We collect your personal information from you directly wherever we can, but in some cases we may collect it from third parties such as your financial adviser. We do this to determine your eligibility and to administer the product. If personal information is not provided, we may not be able to provide you the product or a service, or administer it appropriately. Government regulations require some information to be collected, including: company; anti-money laundering; superannuation and tax laws.

We may disclose your personal information to other NAB Group companies, and to external parties for purposes that include: account management, product development and research. For more information refer to [mlc.com.au/privacynotification](https://mlc.com.au/privacynotification). We may also share your information with organisations outside Australia – a list of those countries is at [nab.com.au/privacy/overseas-countries-list](https://nab.com.au/privacy/overseas-countries-list). We and other NAB Group companies may use your personal information to contact you about our products and for marketing activities. You can let us know at any time if you no longer wish to receive these direct marketing offers by contacting us.

More information about how we collect, use, share and handle your personal information is in our Privacy Policy ([mlc.com.au/privacy](https://mlc.com.au/privacy)), including how to access or correct information we collect about you and how to make a complaint about a privacy issue. Contact us for a paper copy or if you have any questions or comments.

# Additional information

## Anti-Money Laundering

We're required to comply with our obligations under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth) and as such we may need to collect information from you, anyone acting on your behalf or your related parties. All documents need to be a dated original certified copy of original document(s) and sent within 12 months (not faxed or scanned copies).

## Keeping you informed

Each year, we'll provide you with the following information so you can stay informed about your investments and any material changes that may arise:

- a half yearly and annual statement of your account with a summary of all your transactions and investment details
- an annual report which provides an overview of market and industry activity which may affect your investments as well as an abridged version of the financial reports for the Fund, and
- information in relation to any material changes to MLC Wrap Super Series 2 or the investment options.

We may provide this information to you by mail, email or by making the information available on **mlc.com.au**.

We will let you know when information about your account has been made available online. If you prefer to receive updates about your account by mail, please let us know.

For details about other information we will communicate to you or make available each year, go to the How to Guide available at **[mlc.com.au/howtoguide/mlcwrapsuper2](https://mlc.com.au/howtoguide/mlcwrapsuper2)**

**mlc.com.au** allows you to update your account details and track your investments online.

# Fees and other costs

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## Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

## To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website ([moneysmart.gov.au](http://moneysmart.gov.au)) has superannuation fee calculator to help you check out different fee options.

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This section will give you an understanding of what fees and costs you may pay.

This document shows fees and other costs that you may be charged. These fees and other costs may be deducted from your money, from the returns on your investment or from the assets of the Fund as a whole.

Other fees, such as activity fees and advice fees for personal advice, may also be charged, but these will depend on the nature of the activity or advice chosen by you.

Taxes are set out in another part of this document.

You should read all the information about fees and other costs because it is important to understand their impact on your investment.

All fees on pages 20 to 25 are shown inclusive of GST and net of Reduced Input Tax Credits and stamp duty (where applicable).

# Fees and other costs

These fees apply to both your super and pension accounts.

Type of fee or cost	Amount	How and when paid								
<b>Indicative investment fee</b>	<p>Only applies to managed investments and the SMA options, and differs according to the investments you hold (refer to the investment option's PDS available on <a href="http://mlc.com.au/forms_and_brochures">mlc.com.au/forms_and_brochures</a>).</p> <p>Investment managers may vary their fees.</p>	<ul style="list-style-type: none"> <li>For managed investments, reflected in the unit price.</li> <li>For the SMA options, calculated on your average balance and deducted from your Cash Account monthly.</li> </ul>								
<b>Administration fee</b>	<p>The fee is based on your combined super and pension account balances in MLC Wrap Super Series 2. The Administration fee has two parts.</p> <p><b>A tiered percentage fee:</b></p> <table border="1"> <thead> <tr> <th>Account balance</th> <th>Fee (% pa)</th> </tr> </thead> <tbody> <tr> <td>First \$200,000</td> <td>0.40</td> </tr> <tr> <td>Next \$300,000</td> <td>0.30</td> </tr> <tr> <td>Remaining balance over \$500,000</td> <td>0.05</td> </tr> </tbody> </table> <p><b>Plus</b></p> <p><b>A flat percentage fee:</b></p> <ul style="list-style-type: none"> <li>0.10% pa on the portion of your account balance in managed investments or SMA options or term deposits not managed by the NAB Group, and</li> <li>0.15% pa on the portion of your account balance invested in listed investments.</li> </ul> <p>The minimum Administration fee you may pay for combined account balances is \$375 pa.</p> <p>The maximum Administration fee you may pay for combined account balances is \$3,700 pa.</p> <p>In very limited circumstances, your financial adviser may be able to negotiate a lower administration fee with us on your behalf.</p> <p><b>Super administration fee</b></p> <p>0.05% pa of your combined super and pension account balances in MLC Wrap Super Series 2.</p> <p>The maximum Super administration fee you may pay is \$1,000 pa.</p>	Account balance	Fee (% pa)	First \$200,000	0.40	Next \$300,000	0.30	Remaining balance over \$500,000	0.05	<ul style="list-style-type: none"> <li>The tiered percentage fee and the flat percentage fee are calculated using your average account balance for the previous month.</li> <li>The Administration fee (the sum of the tiered percentage fee and the flat percentage fee) is deducted monthly from your Cash Account.</li> <li>If you have multiple super and pension accounts the Administration fee is charged to each account on a pro-rata basis.</li> <li>Family account linking may apply to your tiered percentage fee (see page 23).</li> </ul>
Account balance	Fee (% pa)									
First \$200,000	0.40									
Next \$300,000	0.30									
Remaining balance over \$500,000	0.05									
<b>Buy-sell spread</b>	<p>Only applies to managed investments and differs according to the investments you hold (refer to the investment option's PDS available on <a href="http://mlc.com.au/forms_and_brochures">mlc.com.au/forms_and_brochures</a>).</p>	<ul style="list-style-type: none"> <li>Deducted when you transact.</li> </ul>								

Type of fee or cost	Amount	How and when paid
<b>Switching fee</b>	Nil	<ul style="list-style-type: none"> <li>There is no switching fee, but interest may be charged if your Cash Account has a negative balance (see page 14).</li> </ul>
<b>Exit fee</b>	Nil	<ul style="list-style-type: none"> <li>There is no exit fee.</li> </ul>
<b>Advice fees</b>	Nil	<ul style="list-style-type: none"> <li>There are no advice fees charged by us. However, if you wish, you can have amounts deducted from your account to pay fees to your financial adviser (see page 24).</li> </ul>
<b>Other fees and costs</b>	For details of other fees and costs please refer to the Additional explanation of fees and other costs section on pages 23 to 25.	
<b>Indirect cost ratio</b>	Only applies to managed investments and differs according to the investments you hold (refer to the investment option's PDS available on <a href="http://mlc.com.au/forms_and_brochures">mlc.com.au/forms_and_brochures</a> ).	<ul style="list-style-type: none"> <li>Deducted before the unit price is declared.</li> </ul>

### Example of annual fees and costs for the MLC Wholesale Horizon 4 Balanced Portfolio

This table gives an example of how the fees and costs for this super product and an investment in the MLC Wholesale Horizon 4 Balanced Portfolio can affect your super investment over a one-year period. You should use this table to compare this super product with other super products.

Example — MLC Wholesale Horizon 4 Balanced Portfolio			Balance of \$50,000
<b>Indicative investment fee</b>	0.70% x \$50,000	\$350	For every \$50,000 you have in the MLC Wholesale Horizon 4 Balanced Portfolio you will be charged \$350 each year.
<b>Plus Administration fee</b>	0.40% x \$50,000	\$200 subject to a minimum Administration fee of <b>\$375</b>	<b>And</b> , you will be charged \$400 in administration fees.
<b>Super administration fee</b>	0.05% x \$50,000	plus \$25	
<b>Equals</b> Combined cost of the Portfolio and MLC Wrap Super Series 2		\$750	If your balance was \$50,000, then for that year you will be charged fees of \$750 for the MLC Wholesale Horizon 4 Balanced Portfolio.

Additional fees may apply. **And** if you leave the Fund early, you may also be charged an **exit fee** of \$0.

**1** For MLC Wholesale Horizon 4 Balanced Portfolio the indicative investment fee is 0.70% pa. This fee includes fund manager rebates but doesn't include any indirect costs. See the investment option's PDS available on [mlc.com.au/forms\\_and\\_brochures](http://mlc.com.au/forms_and_brochures) for more information.

## Fees and other costs

### Example of annual fees and costs for a range of investment options

This table gives an example of how the fees and costs for this super product with a \$300,000 investment in a range of investment options can affect your super investment over a one-year period.

Investment held	Account balance	Portion not managed by the NAB Group	Portion in listed investments	Investment fee
Cash Account <sup>1</sup>	\$10,000			\$10,000 x 0.12% = \$12
MLC Wholesale Horizon 4 Balanced Portfolio <sup>2, 3</sup>	\$50,000			\$50,000 x 0.70% = \$350
SMA – Antares Dividend Builder <sup>2</sup>	\$50,000			\$50,000 x 0.46% = \$230
NAB 12 month Term Deposit	\$20,000			N/A = \$0
Goldman Sachs Emerging Leaders Wholesale Fund <sup>2, 3</sup>	\$50,000	\$50,000		\$50,000 x 1.25% = \$625
SMA – Perennial Value Shares for Income <sup>2</sup>	\$50,000	\$50,000		\$50,000 x 0.77% = \$385
St George 12 month Term Deposit	\$20,000	\$20,000		N/A = \$0
NAB shares	25,000		25,000	N/A = \$0
BHP shares	25,000		25,000	N/A = \$0
<b>Total</b>	<b>\$300,000</b>	<b>\$120,000</b>	<b>\$50,000</b>	
<b>Total Investment fees</b>				<b>\$1,602</b>
<b>Total Administration and Investment fees</b>				
<b>Administration fees</b>				
On total account balance (\$300,000)				= (\$200,000 x 0.40%) + (\$100,000 x 0.30%) = \$1,100
Plus 0.10% on non-NAB Group options				= \$120,000 x 0.10% = \$120
Plus 0.15% on listed investments				= \$50,000 x 0.15% = \$75
Plus 0.05% Super administration fee				= \$300,000 x 0.05% = \$150
<b>Total Administration fees</b>				<b>\$1,445</b>
<b>Total Investment fees</b>				<b>\$1,602</b>
<b>Total MLC Wrap Super Series 2 plus Investment fees</b>				<b>\$3,047</b>

<sup>1</sup> Components of the underlying investments for the Cash Account may have an investment fee. For more information see page 14.

<sup>2</sup> See the investment option's PDS available on [mlc.com.au/forms\\_and\\_brochures](http://mlc.com.au/forms_and_brochures) for more information.

<sup>3</sup> This fee includes fund manager rebates but doesn't include any indirect costs.

## Additional explanation of fees and other costs

### Brokerage fees

#### Listed investment fees

The fees for buying and selling listed investments are shown in the table below. The fees are deducted from your Cash Account at the time of the trade and are an additional cost to you.

	Preferred broker	Panel broker
<b>Brokerage</b>		
<b>Online instructions</b>	0.132% of trade value (minimum of \$33.00)	Panel broker fee* only
<b>Paper instructions</b>	0.205% of trade value (minimum of \$51.25)	0.123% of trade value (minimum of \$30.75) <b>Plus</b> Panel broker fee*
<b>Plus</b>		
<b>Settlement</b>	N/A	\$15.38

\* Panel broker fees vary widely across providers and can range from 0.18% to 1.25%. These external provider fees are negotiable and, therefore, can vary greatly. There will also be a settlement fee, payable to your preferred broker.

#### SMA brokerage fees

Lower brokerage rates apply to shares purchased and sold within an SMA. You can get more information on these fees by going to the SMA PDS available on [mlc.com.au/forms\\_and\\_brochures](https://mlc.com.au/forms_and_brochures)

#### Family account linking

You can link up to four MLC Wrap Series 2 accounts held by you or your eligible family members, which may reduce the Administration fee you pay on each account.

Each account can only be linked once and the financial adviser on each linked account must be the same.

For each account within your family group, the tiered percentage Administration fee is calculated on the combined balance of all linked accounts. The calculated amount is then proportioned to individual accounts based on the share of the combined balance.

The flat percentage Administration fee will apply at an individual account level (see page 20).

Minimum and maximum Administration fees still apply to each individual account.

More details on eligibility of linking accounts are provided in the How to Guide available on [mlc.com.au/howtoguide/mlcwrapsuper2](https://mlc.com.au/howtoguide/mlcwrapsuper2)

### Indirect costs

Investment managers may incur costs and expenses that won't be charged to you as a fee but will reduce the net return of the investment option.

These indirect costs are reflected in the daily unit price and any reporting on the performance of the investment option.

### Taxes and tax benefit

The fees shown in the table on pages 20 to 22 are gross of any income tax benefit. If the fund is entitled to a tax deduction, any benefit will be taken into account to reduce the amount of overall tax that is charged to your account.

For further information on taxes see pages 26 to 27.

### Investment manager fee rebates

Members of the NAB group of companies provide a rebate on the investment management fee for some of their investment options, which we pass entirely back to your Cash Account.

Some external investment managers also provide a rebate for specific investment options. Some of these rebates are retained by us. The Investment Menu notes the investment options where the rebates are passed on to you.

### Performance fee

An investment manager may charge a performance fee when its investment returns exceed a specified level.

You can get more information on how performance fees are calculated by going to the investment option's PDS available on [mlc.com.au/forms\\_and\\_brochures](https://mlc.com.au/forms_and_brochures)

# Fees and other costs

## Buy-sell spread

Buy-sell spreads are charged by the investment manager and not paid to us.

For more information go to the underlying investment option's PDS available on [mlc.com.au/forms\\_and\\_brochures](https://mlc.com.au/forms_and_brochures)

## Interest charge

If your Cash Account is negative, you will be charged interest on your negative balance on a quarterly basis.

The interest is charged at the daily rate applicable for the Cash Account, for the time that your Cash Account has a negative balance. The charge will be offset against any positive interest accumulated during the quarter.

## Government levies

The Government applies levies to super funds. To cover these, we'll deduct the appropriate amounts from your account. These may appear on your account in different months each year depending on when they are deducted.

## Operational risk financial reserve (ORFR)

The Government requires super funds to keep a financial reserve to cover any losses that members incur due to a breakdown in operations.

The reserve will be established by NAB and, to maintain it, we may make deductions from member balances in the future. We will notify you in advance of any deductions.

## Family Law fee

The Family Law Act enables investments to be divided between parties in the event of a breakdown of a marriage or de facto relationship. We may be legally compelled to provide information to other parties in accordance with this legislation.

We may charge a fee for this service.

## Insurance costs

If you have insurance you may be able to have your premiums deducted from your Cash Account.

For more information on insurance options that meet your needs, please speak with your financial adviser or go to [mlc.com.au](https://mlc.com.au)

## Investment communication fee

You can ask us to source investment communications prepared by a company or investment manager. We may charge a fee for this service.

## Dishonours

We may recover the costs of any charges incurred if a direct debit or cheque is dishonoured.

## Adviser Service Fee

If you receive financial advice, you can authorise for the cost of the services provided in relation to MLC Wrap Super Series 2 to be deducted from your account and paid to your financial adviser. You can amend or cancel your Adviser Service Fee at any time but this may impact on the ongoing services provided by your financial adviser.

This fee will be in addition to the other fees described in this Product Disclosure Statement. Any arrangement you have with your financial adviser, including fee arrangements, should be detailed in the Statement of Advice provided by them. We reserve the right to reject or terminate Adviser Service Fee arrangements.

## Other Adviser remuneration

Your financial adviser does not receive commission for this product.

Your financial adviser may receive alternative forms of remuneration, such as conferences and professional development seminars that have a genuine education or training purpose. These are paid from the Administration fee and is not an additional cost to you.

## Fees paid to related companies

MLC Wrap Super Series 2 may use the services of related companies where it makes good business sense to do so and will benefit our customers.

Amounts paid for these services are always negotiated on an arm's-length basis and are included in all the fees detailed in this document.

We believe that the combination of the interest rate payable by NAB on the Cash Account, the retained investment manager rebates and the Administration fees charged represent an arm's-length arrangement.



## Other fees we may charge

Fees may be charged if you request a service not currently offered. We'll agree any additional fee with you before providing the service.

We may charge members or the Fund generally, with actual or estimated costs of running the Fund. These may include costs resulting from Government legislation or fees that are charged by third parties. If the actual costs are less than estimated costs we have deducted from your account, the difference may be retained in the Fund and used for the general benefit of members.

## Varying fees

We may vary our fees or costs but we'll give you 30 days' notice of any increase. The only exception is for investment fees, which vary daily with investment costs, and Government taxes and charges. Investment managers may vary their investment fees as set out in their PDS available on [mlc.com.au/forms\\_and\\_brochures](http://mlc.com.au/forms_and_brochures)

We are required by law to provide these definitions to you.

## Defined fees

### Activity fees

A fee is an activity fee if:

- a. the fee relates to costs incurred by the Trustee that are directly related to an activity of the Trustee:
  - i. that is engaged in at the request, or with the consent, of a member; or
  - ii. that relates to a member and is required by law; and

- b. those costs are not otherwise charged as an administration fee, an investment fee, a buy-sell spread, a switching fee, an exit fee, an advice fee or an insurance fee.

### Administration fees

An administration fee is a fee that relates to the administration or operation of the Fund and includes costs incurred by the Trustee that:

- a. relate to the administration or operation of the Fund; and
- b. are not otherwise charged as an investment fee, a buy-sell spread, a switching fee, an exit fee, an activity fee, an advice fee or an insurance fee.

### Advice fees

A fee is an advice fee if:

- a. the fee relates directly to costs incurred by the Trustee because of the provision of financial product advice to a member by:
  - i. the Trustee; or
  - ii. another person acting as an employee of, or under an arrangement with, the Trustee; and
- b. those costs are not otherwise charged as an administration fee, an investment fee, a switching fee, an exit fee, an activity fee or an insurance fee.

### Buy-sell spreads

A buy-sell spread is a fee to recover transaction costs incurred by Investment Managers in relation to the sale and purchase of assets of the investment options.

### Exit fees

An exit fee is a fee to recover the costs of disposing of all or part of members' interests in the Fund.

### Indirect cost ratio

The indirect cost ratio (ICR) is the ratio of the total of the indirect costs for the investment option, to the total average net assets of the Fund attributed to the investment option. Note: A dollar-based fee deducted directly from a member's account is not included in the indirect cost ratio.

### Investment fees

An investment fee is a fee that relates to the investment of the assets of the Fund and includes:

- a. fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees); and
- b. costs incurred by the Trustee that:
  - i. relate to the investment of assets of the Fund; and
  - ii. are not otherwise charged as an administration fee, a buy-sell spread, a switching fee, an exit fee, an activity fee, an advice fee or an insurance fee.

### Switching fees

A switching fee is a fee to recover the costs of switching all or part of a member's interest in the Fund from one class of beneficial interest in the Fund to another.

# How super is taxed

This section isn't a comprehensive and complete tax guide and is based on the laws as at 1 July 2015. Tax laws change. To keep up to date please visit [ato.gov.au](http://ato.gov.au)

Tax on super is complex. This is general information, and we recommend you seek advice from a registered tax agent to determine your personal tax obligations. We are not a registered tax agent.

## How tax is calculated on your account

We may have to pay PAYG income tax instalments from the Cash Account to the Australian Taxation Office (ATO). We'll deduct an amount quarterly from your account. At the end of the financial year when the final tax liability is known, the relevant part of the final tax instalment payment or refund from the ATO will be paid from or credited to the Cash Account.

Tax treatments in your account		
	Contributions	Investment earnings and realised capital gains
<b>Super</b>	<ul style="list-style-type: none"> <li>Concessional contributions, such as employer and salary sacrifice contributions, are usually taxed at a rate of 15%. Generally, if your combined income and concessional contributions exceed \$300,000 in an income year, an additional 15% tax will apply to your concessional contributions. If your income excluding your concessional contributions is less than \$300,000, the additional 15% tax will only apply to your concessional contributions which place you in excess of the \$300,000 threshold. This tax applies to you personally.</li> <li>Taxes charged within the Fund are deducted at 30 June or when you leave the Fund.</li> <li>Personal contributions, such as contributions made by you or your spouse for which no personal income tax deduction has been claimed, are not taxed.</li> </ul> <p><b>Contributions made to your account will count towards your contribution limits. Additional tax and charges may be payable if you exceed these limits. Go to <a href="http://ato.gov.au">ato.gov.au</a></b></p>	<p>Taxed at a rate of up to 15%. Tax paid or payable on investment earnings is reflected in your account balance.</p>
<b>Pension</b>	Not applicable.	Tax-free.

Preservation age is 55 for those born before 1 July 1960 and will gradually increase to 60 depending on your date of birth. To find out your preservation age, go to [ato.gov.au](http://ato.gov.au)

To invest in MLC Wrap Super Series 2, you will need to provide your Tax File Number (TFN). If you don't provide your TFN we'll hold your money in trust and contact you or your financial adviser to obtain your TFN. If we don't receive your TFN within 14 days we may return any contributions or rollovers. We will verify your TFN with the ATO. For more information visit [ato.gov.au](http://ato.gov.au)

Tax treatments on payments to you		
	Regular and additional pension payments	Lump sum withdrawals
<b>Super</b>	Not applicable.	Tax-free component: Nil.
<b>Pension</b>	Tax-free component: Nil. Taxable component: <ul style="list-style-type: none"> <li>• If under preservation age, tax is paid at marginal tax rates plus Medicare Levy at 2% with no tax offset.</li> <li>• If between the preservation age and age 59, tax is paid at marginal tax rates plus Medicare Levy at 2%, less a tax offset of 15%.</li> <li>• From age 60, tax-free.</li> <li>• If a disability super benefit, different rates may apply. Go to <a href="http://ato.gov.au">ato.gov.au</a></li> </ul> Other taxes and Government levies may apply from time to time. If applicable, we'll deduct the tax from your pension payments.	Taxable component: <ul style="list-style-type: none"> <li>• If under the preservation age, tax of up to 22% (including Medicare Levy at 2%).</li> <li>• If between the preservation age and age 59, tax-free on first \$195,000 (this is a lifetime limit which may be increased periodically). Tax is then paid on the remainder at up to 17% (including Medicare Levy at 2%).</li> <li>• From age 60, tax-free.</li> </ul> Other taxes and Government levies may apply from time to time. If applicable, we'll deduct the tax from your account before paying the lump sum.

A different tax treatment applies to superannuation death benefits paid to your beneficiaries or deceased estate. Go to [ato.gov.au](http://ato.gov.au)

### For more information

For more information please see the How to Guide on [mlc.com.au/howtoguide/mlcwrapsuper2](http://mlc.com.au/howtoguide/mlcwrapsuper2)



**For more information call MLC  
from anywhere in Australia  
on 132 652 or contact your  
financial adviser.**

**Postal address**

GPO Box 2567  
Melbourne VIC 3001

**Registered office**

Ground Floor, MLC Building  
105–153 Miller Street  
North Sydney NSW 2060

**[mlc.com.au](http://mlc.com.au)**



# Application Form

## MLC Wrap Super Series 2 – Super Service

We can only accept your request if the form is correctly completed.

Before signing this Application Form, please ensure that you have read and understood the Product Disclosure Statement (PDS) and Investment Menu for MLC Wrap Super Series 2. You should consider all information before making a decision to invest in this product.

### Important information

Before sending this Application Form to MLC, please check that you have completed:

- all the questions on the Application Form (as appropriate) by printing clearly in the spaces provided and have signed the relevant sections.
- any Consolidate your super forms and they are signed by you.

If you are making a contribution by cheque, please make it payable to **NULIS Nominees (Australia) Limited**, crossed 'Not negotiable'. Please forward everything to: **MLC, GPO Box 2567, Melbourne VIC 3001.**

### Your application details

#### 1. Are you also submitting an MLC Wrap Super Series 2 – Pension Service Application Form?

Yes  No

#### 2. Personal details

Existing account number (if known)

Title

Mr  Mrs  Miss  Ms  Other

First name

Middle name

Family name

Date of birth (DD/MM/YYYY)

Gender

Male  Female

Are you known by any other name?

Title

Mr  Mrs  Miss  Ms  Other

First name

Middle name

Family name

**Preparation date:**  
31 December 2015

NULIS Nominees (Australia) Limited  
(the Trustee)  
ABN 80 008 515 633  
AFSL 236465

MLC Superannuation Fund  
(the Fund)  
ABN 40 022 701955

MLC Wrap Super Series 2 – Super Service  
USI 40022701955006

## Your application details continued

### 3. Tax File Number (TFN)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Your TFN is confidential, and the Trustee is authorised to collect and disclose your TFN under the Superannuation Industry (Supervision) Act 1993 and Privacy Act 1988. The Trustee may use your TFN only for lawful purposes, including paying out money, identifying or combining superannuation benefits. These purposes may change in the future as a result of changes to the law.

Your TFN will be disclosed to the ATO and may be disclosed to the trustee of another superannuation fund or RSA provider if your benefits are transferred, unless you request in writing for it not to be disclosed to any other super/RSA provider.

You do not have to provide your TFN, and it's not an offence if you don't, however we may reject your application or return your contributions or rollovers if your TFN is not provided. Generally, we will hold any contributions or rollovers we receive on trust for 14 days and contact you or your financial adviser to obtain your TFN. If we don't receive your TFN, we will then return the contributions or rollovers.

### 4. Residential address

Your residential address can't be a PO Box.

Unit number	Street number	Street name												
<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>							<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>							<input type="text"/>
Suburb	State	Postcode	Country											
<input type="text"/>	<table border="1"><tr><td></td><td></td><td></td></tr></table>				<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>							<input type="text"/>		

Are you an Australian resident (for tax purposes)?

No

Yes

### 5. Postal address (if different to residential address)

Your postal address can't be your financial adviser's address.

Unit number	Street number	PO Box	Street name																		
<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>							<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>							<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>							<input type="text"/>
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<input type="text"/>	<table border="1"><tr><td></td><td></td><td></td></tr></table>				<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>							<input type="text"/>									

### 6. Contact details

Home phone number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Work phone number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Mobile

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

### 7. Email address

Your email address can't be your financial adviser's email address.

We need your email address so we can give you updates on your account and provide you with important account information.

## Your investment details

### 8. Rollovers

Will you be transferring any amounts before starting this account?

No  **Go to next question**

Yes  **Complete the details below**

Show the source and amount of each rollover. Contributions that your spouse has split with you are classified as a rollover.

Source of rollover (name of institution)	Amount	Cheque	In-specie transfer
	\$	<input type="checkbox"/>	<input type="checkbox"/>
	\$	<input type="checkbox"/>	<input type="checkbox"/>
	\$	<input type="checkbox"/>	<input type="checkbox"/>
	\$	<input type="checkbox"/>	<input type="checkbox"/>
	\$	<input type="checkbox"/>	<input type="checkbox"/>

Who will be making the arrangements for the transfer of funds from your existing super accounts?

I am, or my financial adviser is, organising each rollover.

The Trustee is to arrange each rollover. **Please provide the details of the super fund(s) from which you want to transfer your super below.**

If you wish to rollover your super from more than three super funds, please complete and send us a **Consolidate your super** form for each additional rollover.

#### Rollover 1

Fund name

Product name

Membership or account number

Unique Superannuation Identifier (USI) (if known)

How much would you like to transfer from the above fund?

My total account balance, or

A partial amount \$

Fund ABN

#### Rollover 2

Fund name

Product name

Membership or account number

Unique Superannuation Identifier (USI) (if known)

How much would you like to transfer from the above fund?

My total account balance, or

A partial amount \$

Fund ABN

## Your investment details continued

### Rollover 3

Fund name

Product name

Membership or account number

Unique Superannuation Identifier (USI) (if known)

How much would you like to transfer from the above fund?

My total account balance, or

A partial amount

\$

Fund ABN

### 9. Contributions

Are you making any initial contributions to your account?

No  **Go to next question**

Yes  **Complete the details below**

Please specify the type, amount and method for each contribution.

Contribution type			Contribution amount	Contribution method				
Personal	Employer	Spouse		Cheque	EFT	BPAY®	In-specie transfer	Direct debit
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If any of your personal contributions are being made from the:

- sale of a small business which qualifies for Capital Gains Tax concessions, or
- proceeds of certain personal injury payments,

you need to send us an election form for tax purposes before or at the time the contribution is made. The election forms can be found at [ato.gov.au](http://ato.gov.au). Speak with your registered tax agent for more information.



# Your investment facilities

## 10. Contributions by direct debit

Are you making your initial, regular or any future one-off contributions by direct debit?

No  Go to next question

Yes  Complete the details below

### Direct Debit Request Schedule

#### Account one

Name of financial institution

Name of account holder(s)

BSB

Account number

Please specify the type of contribution(s) to be drawn from this account.

Contribution type	Initial contribution	Regular contribution
Personal	\$ <input type="text"/>	\$ <input type="text"/>
Employer	\$ <input type="text"/>	\$ <input type="text"/>
Spouse	\$ <input type="text"/>	\$ <input type="text"/>

Preferred draw date (DD/MM/YYYY)

Initial contribution

Preferred draw date (DD/MM/YYYY)

Regular contribution

**If we are unable to meet this date, we will use the next business day after we complete processing your application.**

If regular contributions are to be paid from this account, how often do you want contributions to be drawn? If you do not make a choice we will assume **monthly**.

Monthly  Quarterly  Half-yearly  Yearly

I acknowledge it is my responsibility to read the Direct Debit Request Service Agreement on page 17 and agree to be bound by it.

#### Signature of account holder(s)

If different to signature of applicant on page 14

Date (DD/MM/YY)

Date (DD/MM/YY)

#### Account two

Name of financial institution

Name of account holder(s)

BSB

Account number

Please specify the type of contribution(s) to be drawn from this account.

Contribution type	Initial contribution	Regular contribution
Personal	\$ <input type="text"/>	\$ <input type="text"/>
Employer	\$ <input type="text"/>	\$ <input type="text"/>
Spouse	\$ <input type="text"/>	\$ <input type="text"/>

Preferred draw date (DD/MM/YYYY)

Initial contribution

Preferred draw date (DD/MM/YYYY)

Regular contribution

**If we are unable to meet this date, we will use the next business day after we complete processing your application.**

If regular contributions are to be paid from this account, how often do you want contributions to be drawn? If you do not make a choice we will assume **monthly**.

Monthly  Quarterly  Half-yearly  Yearly

I acknowledge it is my responsibility to read the Direct Debit Request Service Agreement on page 17 and agree to be bound by it.

#### Signature of account holder(s)

If different to signature of applicant on page 14

Date (DD/MM/YY)

Date (DD/MM/YY)

## Your investment facilities continued

### 11. Automatic re-weighting facility

Do you wish to have your investments periodically re-weighted back to their initial target weight? Some investment products such as direct shares, term deposits, illiquid funds, SMA Model Portfolios and capital protected products are excluded from automatic re-weighting.

No  **Go to next question**

Yes  **Complete the details below**

Re-weight my entire portfolio.

Re-weight part of my portfolio. To nominate the investments you would like to have automatically re-weighted, please complete the table on pages 8 and 9. If no nomination is provided your facility will not be set up.

Target weight tolerance  %

If the percentage is not specified it will default to 3%.

Re-weight frequency  Quarterly  Half-yearly  Yearly

If a frequency is not specified it will default to half-yearly.

Preferred start date  (DD/MM/YYYY)

If no date is specified the start date will be the next re-weighting date.

### 12. Tax optimisation method

Please choose the tax optimisation method you want to apply:

First in first out (FIFO)

Highest cost first out (HCFO)

We'll apply your choice to all future sells, switches, partial withdrawals and re-weightings on your account. HCFO is not available for transactions on SMA Model Portfolios. If no nomination is made the default method is FIFO.

### 13. Sell down strategy

Do you wish to nominate a sell down strategy that will be used to top up your Cash Account?

If your nomination is incomplete or you don't provide a nomination, your investments will be sold down using our default method. For more information, please refer to the How to Guide on [mlc.com.au](http://mlc.com.au)

No  **Go to next question**

Yes  **To nominate a sell down strategy, please complete the table on pages 8 and 9.**

### 14. Reinvestment of earnings

Do you wish to have all or part of your managed investment earnings invested back into your selected managed investments?

No  **Go to next question**

Yes  **Complete the details below**

Reinvest earnings for all my managed investments.

Reinvest some of my earnings as listed in the table on pages 8 and 9.

---

## Your investment facilities continued

### 15. Do you wish to use the Progressive Investment Facility?

For information about this facility, please refer to the How to Guide on [mlc.com.au](http://mlc.com.au)

No  **Go to next question**

Yes  **Complete the details below**

Preferred start date (DD/MM/YYYY)

--	--	--	--	--	--	--	--	--	--

If no date is selected we'll use the next available date after we receive your request.

Amount per instalment

\$

Number of instalments

Frequency

Monthly

Quarterly

To nominate the investment allocation for your Progressive Investment Facility, please complete the table on pages 8 and 9. If no investment allocation is provided your facility will not be set up.

## Your investment strategy and facilities

### 16. Please choose how your initial, future one-off and regular contributions should be invested and complete the details for any investment facilities you'd like to use.

I instruct the Trustee to allocate all contributions to the Cash Account (my financial adviser will submit my investment instructions online).

OR

I instruct the Trustee to allocate all contributions as specified in the table below.

For the list of investments available, please refer to the Investment Menu available on [mlc.com.au](http://mlc.com.au)

- **Investment code** – APIR or reference for each investment in the Investment Menu.
- **Initial investment** – shows how your initial contributions are to be invested.
- **Additional Investment Facility (AIF)** – shows how your future one-off contributions are to be invested.
- **Regular Investment Facility (RIF)** – shows how your direct debit contributions are to be invested.
- **Progressive Investment Facility (PIF)** – shows how your money in your Cash Account is invested.
- **Automatic re-weight facility** – shows how your managed investments are to be rebalanced.
- **Reinvest earnings** – shows how you'd like to use income earned to purchase additional units.
- **Sell priority** – shows the order you'd like your investments sold down to top up your Cash Account, if needed.

These definitions apply to the following table.

Investment code	Initial investment	Additional Investment Facility (AIF)	Regular Investment Facility (RIF)	Progressive Investment Facility (PIF)	Automatic re-weight facility	Reinvest earnings	Sell priority
<b>Cash</b>							
Cash Account	%	%	%	N/A	%	N/A	N/A
<b>Managed investments</b>							
	%	%	%	%	%	<input type="checkbox"/> Yes	
	%	%	%	%	%	<input type="checkbox"/> Yes	
	%	%	%	%	%	<input type="checkbox"/> Yes	
	%	%	%	%	%	<input type="checkbox"/> Yes	
	%	%	%	%	%	<input type="checkbox"/> Yes	
	%	%	%	%	%	<input type="checkbox"/> Yes	
	%	%	%	%	%	<input type="checkbox"/> Yes	
	%	%	%	%	%	<input type="checkbox"/> Yes	
	%	%	%	%	%	<input type="checkbox"/> Yes	
<b>Listed investments</b>							
	%	N/A	N/A	N/A	N/A	N/A	N/A
	%	N/A	N/A	N/A	N/A	N/A	N/A
	%	N/A	N/A	N/A	N/A	N/A	N/A
	%	N/A	N/A	N/A	N/A	N/A	N/A
	%	N/A	N/A	N/A	N/A	N/A	N/A
	%	N/A	N/A	N/A	N/A	N/A	N/A
	%	N/A	N/A	N/A	N/A	N/A	N/A
	%	N/A	N/A	N/A	N/A	N/A	N/A
	%	N/A	N/A	N/A	N/A	N/A	N/A
	%	N/A	N/A	N/A	N/A	N/A	N/A

## Your investment strategy and facilities continued

Investment code	Initial investment	Additional Investment Facility (AIF)	Regular Investment Facility (RIF)	Progressive Investment Facility (PIF)	Automatic re-weight facility	Reinvest earnings	Sell priority
<b>Separately Managed Account – Model Portfolios</b>							
	%	%	%	N/A	N/A	N/A	
	%	%	%	N/A	N/A	N/A	
	%	%	%	N/A	N/A	N/A	
	%	%	%	N/A	N/A	N/A	
<b>Term deposits</b>							
	%	N/A	N/A	%	N/A	N/A	N/A
	%	N/A	N/A	%	N/A	N/A	N/A
	%	N/A	N/A	%	N/A	N/A	N/A
	%	N/A	N/A	%	N/A	N/A	N/A
<b>Total</b>	100%	100%	100%	100%	100%		

**17. If you have selected any term deposits in your initial investment strategy, do you want the initial investment amount to be re-invested upon maturity?**

No  Go to next question

Yes  Reinvest my initial investment for the same term until I tell you otherwise.

# Adviser Service Fee

## 18. Adviser Service Fee

Have you negotiated an Adviser Service Fee?

No  **Go to next question**

Yes  **Complete the details below**

I request, until further notice from me, that the Trustee deduct an Adviser Service Fee of the following amount from my account and pay that amount to my financial adviser. I understand and consent to this amount being shared with other parties as outlined by my financial adviser. I confirm that this fee only relates to the services my financial adviser will provide me in relation to my MLC Wrap Super Series 2 – Super Service account. The fees in this section are inclusive of GST.

### (a) Adviser Initial Service Fee

Initial fees \$  **OR**  % of each contribution

Additional or regular investment fee  % of each contribution

### (b) Adviser Ongoing Service Fee

Dollar based fee \$  pa

Increase my dollar based fee by  % pa **OR**  CPI each year

### OR/AND

Percentage based fee  % pa of my account balance

### OR

Tiered percentage based fee

- The Adviser Ongoing Service Fee for each tier is applied to the account balance within the tier.
- The total Adviser Ongoing Service Fee is calculated by adding the fee for each tier.
- Each subsequent tier percentage must be less than the previous tier percentage.

	Balance from	Balance to	Fee
Tier 1	\$ <input type="text"/> Nil	\$ <input type="text"/>	<input type="text"/> % pa
Tier 2	\$ <input type="text"/>	\$ <input type="text"/>	<input type="text"/> % pa
Tier 3	\$ <input type="text"/>	\$ <input type="text"/>	<input type="text"/> % pa
Tier 4	\$ <input type="text"/>	\$ <input type="text"/>	<input type="text"/> % pa
Tier 5	\$ <input type="text"/>	and above	<input type="text"/> % pa

### OR

Investment percentage based fee

Cash Account / Term deposits	<input type="text"/> % pa	Listed investments	<input type="text"/> % pa
Managed investments	<input type="text"/> % pa	SMA Model Portfolios	<input type="text"/> % pa

### (c) Adviser Share Transaction Fee

Dollar based fee \$  (maximum of \$110.00 per trade.)

### OR

Percentage based fee  % (maximum of 1.1% of trade value.)

## Your beneficiary nomination

### 19. Please select one of the following options and complete the table below.

- Non-lapsing binding**  This nomination will be paid as you direct, as long as the nomination is valid. We can only accept your nomination if two witnesses have signed and dated the witness declaration on the following page.
- Lapsing binding**  This nomination is valid for three years. We can only accept your nomination if two witnesses have signed and dated the witness declaration on the following page.
- Non-binding**  The Trustee will decide who receives your account balance.

	<b>Name of beneficiary</b> Please print full name	<b>Date of birth</b> (DD/MM/YYYY)	<b>Relationship to you</b> Only the following options can be accepted	<b>Portion of total benefit</b>
1			<input type="checkbox"/> Spouse <input type="checkbox"/> Financial dependant <input type="checkbox"/> Child <input type="checkbox"/> Interdependency relationship	%
2			<input type="checkbox"/> Spouse <input type="checkbox"/> Financial dependant <input type="checkbox"/> Child <input type="checkbox"/> Interdependency relationship	%
3			<input type="checkbox"/> Spouse <input type="checkbox"/> Financial dependant <input type="checkbox"/> Child <input type="checkbox"/> Interdependency relationship	%
4			<input type="checkbox"/> Spouse <input type="checkbox"/> Financial dependant <input type="checkbox"/> Child <input type="checkbox"/> Interdependency relationship	%
5	<b>Legal Personal Representative (your estate)</b>	Not applicable	If you want part or all of your benefit paid to your estate, please write the percentage here.	%
<b>Total</b>				%

Total must equal 100% or all nominations will be invalid. You can nominate a percentage up to two decimal places.

### Agreement and declaration

I've read and understood the information provided on the following page.

I request the Trustee accept my beneficiary nomination. I understand I should review my nomination regularly, especially when my circumstances change (eg marriage, having children or any other life-changing event), to ensure my nomination is always up to date.

### Signature of Applicant or Attorney

X	Date (DD/MM/YY)						
	<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>						

**If signed under Power of Attorney:** Attorneys must attach a certified copy of the Power of Attorney and identification for themselves (go to [mlc.com.au](http://mlc.com.au) to download the relevant identification form) if not already supplied. The Attorney hereby certifies that he/she has not received notice of any limitation or revocation of his/her Power of Attorney and is also authorised to sign this form.

Power of Attorney documents can't be faxed.

## Your beneficiary nomination continued

### Witness declaration (only required for non-lapsing binding and lapsing binding nominations)

I declare:

- I'm over 18 years of age
- I'm not a nominated beneficiary of the applicant, and
- this form was signed and dated by the applicant in my presence.

#### Witness one

Name of witness

#### Signature of witness

X	Date (DD/MM/YY)
	<input type="text"/>

The witness must sign on the same date as the applicant otherwise we can't accept the nomination.

#### Witness two

Name of witness

#### Signature of witness

X	Date (DD/MM/YY)
	<input type="text"/>

The witness must sign on the same date as the applicant otherwise we can't accept the nomination.

## Information on nominating a beneficiary

### Types of nominations

#### A non-lapsing binding nomination which is binding on the Trustee

Selecting this nomination will make sure your account balance is paid as you have directed as long as the nomination is and remains valid. This nomination stands even when your personal circumstances change such as getting married, having children, or any other life-changing event occurs. It is therefore, very important to regularly review your nomination to make sure it reflects your current personal circumstances.

#### A lapsing binding nomination which is binding on the Trustee

Selecting this nomination will make sure your account balance is paid as you have directed as long as the nomination is and remains valid. A lapsing binding nomination is valid for three years after the date you sign the request. If the nomination isn't updated after three years, the nomination will lapse.

#### A non-binding nomination subject to Trustee discretion

The Trustee will decide who receives your account balance, taking into consideration your preferred beneficiaries and your current circumstances at the date of your death.

#### No nomination

The Trustee will decide who receives your account balance.

### Who can you nominate?

Under superannuation law, you can nominate:

#### Individuals

- your spouse (which includes a de-facto spouse and a same sex partner)
- children including step and adopted children, children of your spouse and other children within the meaning of the Family Law Act 1975
- individuals who are financially dependent on you at the time of your death, and
- someone in an interdependency relationship with you at the time of your death.

### Legal Personal Representative (your estate)

Your legal representative, either the executor under your will or a person granted letters of administration for your estate if you die without having left a valid will.

### Why can't you nominate other family members or friends?

The law only allows you to nominate individuals who are financially dependent on you or have an interdependency relationship with you at the time of your death. However, you can choose to have your benefit paid to your estate where you can nominate your friends and/or other family members in your will to receive these funds.

### What is a financial dependant?

Someone who is financially dependent upon you at the time of your death.

The definition of a dependant under superannuation legislation may be different to the definition which is used for tax purposes. For more information on estate planning we recommend you speak with your financial or legal adviser.

### What is an interdependent relationship?

This is a close personal relationship between two people who live together, where one or both of them provide for the financial and domestic support and personal care of the other. This type of relationship may still exist if there is a close personal relationship but the other requirements aren't satisfied because of some physical, intellectual or psychiatric disability.

### Where can you check your beneficiary nomination?

Your beneficiary nomination details will be confirmed each year in your Annual Statement.

### Taxation

The taxation rules relating to death benefits are complex and different taxation treatments may apply depending on the beneficiary nomination in place. Please seek advice from your registered tax agent.



## Applicant declaration

### Marketing consent

We request your consent to marketing activities by the National Australia Bank Group ('the Group'). By giving your consent you agree to receiving information about the products and services offered by the Group, including by telephone calls to the numbers provided by you in this application or numbers you may provide later and by email if you have provided us with an email address. For this purpose, we may need to use and disclose your personal information amongst the Group, to your financial adviser, if any, and to service providers (for example, posting services). Your consent therefore includes the authority to use and disclose your personal information as described. We will not disclose health information.

Your consent will not change any specific product or service consent that you have given or will give in the future (for example, for a loyalty program or online direct marketing).

Do we have your consent? Yes  No

If you do not answer your consent will be presumed.

Your consent will continue until you withdraw it. You can withdraw your consent at any time by contacting us on **132 652** or by writing to us.

### Privacy

I acknowledge that I have access to the Group's privacy policy and agree that any member of the Group may collect, use, disclose and handle my personal information in a manner set out in the Group's privacy policy available on [mlc.com.au](http://mlc.com.au)

### Member acceptance

I have received and read the current PDS and apply to become a member of the MLC Superannuation Fund ('the Fund'), and agree to be bound by the provisions of the Trust Deed. I understand this application will form the basis of the contract between myself and the Trustee.

I am eligible to contribute to the Fund or have contributions made on my behalf. I acknowledge that it is my responsibility to be fully informed about any investment I consider for inclusion in my portfolio at all times.

### Understanding investment risk

I understand that my investment does not represent a deposit with or a liability of the Trustee, National Australia Bank Limited, or other member companies of the Group. An investment in MLC Wrap Super Series 2 – Super Service is subject to investment risk including possible delays in repayment and loss of income and capital invested.

I acknowledge and accept that where I have invested into an illiquid investment option or an investment option I have has become illiquid, then the Trustee may take longer than 30 days to sell down my investment option.

### Consolidate my super

If I requested for the Trustee to transfer my super from another super fund to MLC Wrap Super Series 2, I declare:

- I have considered if I'll be giving up any benefits or if any fees will apply by transferring my super to the Trustee
- I consent to my TFN being disclosed for the purposes of transferring my super to the Trustee
- I discharge the trustee of my other super fund of all further liability in respect of the benefits paid and transferred to the Trustee
- I authorise my financial adviser/trustee representative to enquire about this transfer, and
- I request and consent to the transfer of my super benefit(s) and authorise the super provider of each fund to give effect to this transfer.

### Investment strategy

I instruct the Trustee to allocate 100% of my initial and future contributions and rollovers to my Cash Account or as specified in Question 16. In giving this instruction I have considered the information disclosed in the Investment Menu, all current PDS and other disclosure documents for each investment selected, and determined the investments are appropriate for me.

### Statements

I agree to six monthly and Annual Statements and transaction confirmations being made available on [mlc.com.au](http://mlc.com.au)

### Direct debit

If I am using the direct debit facility for initial or future contributions, I have read the Direct Debit Request Service Agreement provided on page 17.

### My financial adviser

I appoint my financial adviser to transact on my behalf, issue investment and corporate action instructions, obtain and receive information and reports about my account and investments.

I understand the Trustee may refuse to act on my adviser's instructions and requests for information.

Any withdrawal requests payable to a third party must be provided by me.

I understand that the Trustee may vary the terms of my adviser's appointment by giving prior notice to me.

I agree to release, discharge and indemnify the Trustee from and against any liabilities, costs or losses that may occur in connection with my adviser's appointment.

### Offer within Australia

I understand that this offer is made in Australia in accordance with Australian laws and my account will be regulated by these laws.

### Cooling-off

I understand that if this product does not suit me, I have 14 days after opening the account to advise the Trustee to close my account. For further information on cooling-off, please refer to the Product Disclosure Statement.

### Notification of changes

I understand that I will not be given advance notice of any product changes that are not materially adverse. I am aware that information in relation to non materially adverse changes will be available on [mlc.com.au](http://mlc.com.au) and I can obtain a paper copy of these change communications on request, free of charge.

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## Applicant declaration continued

### Applicant declaration

As far as I am aware, everything I have provided in this Application Form is true and complete, and if there are any changes to this information in the future, I will advise the Trustee as soon as possible.

### Signature of Applicant or Attorney

Name

X	Date (DD/MM/YYYY)							

**If signed under Power of Attorney:** Attorneys must attach a certified copy of the Power of Attorney and identification for themselves (go to [mlc.com.au](http://mlc.com.au) to download the relevant identification form) if not already supplied. The Attorney hereby certifies that he/she has not received notice of any limitation or revocation of his/her Power of Attorney and is also authorised to sign this form.

Power of Attorney documents can't be accepted by fax.

## This section is for financial adviser use only

### Financial adviser details

I declare that I've provided the client with the Product Disclosure Statement and Investment Menu and agree:

- that my remuneration specified in this form is only for advice on my client's account in MLC Wrap Super Series 2 – Super Service and not for any other advice or service
- where the Adviser Service Fee is to be shared with other parties, I have obtained and documented the client's clear authority and consent for this to take place
- to only provide instructions where my client has not withdrawn my authority to do so, and
- to review with my client the ongoing suitability of any investments I have recommended to my client.

### Signature of financial adviser

Name of financial adviser

	Date (DD/MM/YYYY)
	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

### Financial adviser details

Name

Financial adviser code

Dealer Group

Contact number

Your client's NAB Customer number MEID (if known)











### Record of identification

Please complete the Record of identification below.

ID Document Details	Document 1	Document 2
Verified from	<input type="checkbox"/> Original	<input type="checkbox"/> Original
	<input type="checkbox"/> Certified copy	<input type="checkbox"/> Certified copy
Document issuer		
Issue date		
Expiry date		
Document number		
Accredited English translation	<input type="checkbox"/> N/A	<input type="checkbox"/> N/A
	<input type="checkbox"/> Sighted	<input type="checkbox"/> Sighted

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## Direct Debit Request Service Agreement

This Direct Debit Request Service Agreement (Service Agreement) contains the terms and conditions on which you authorise Navigator Australia Limited to debit money from your account and the obligations under this agreement.

You should read through the Service Agreement carefully to ensure you understand these terms and conditions.

All enquiries about your direct debit should be directed to us on **132 652** between 8 am and 6 pm AEST/AEDT, Monday to Friday.

### Our commitment to you

If you complete a Direct Debit Request Schedule, you authorise us to debit a specified amount from your nominated Australian bank, building society or credit union account, and transfer the amount into your account with the Service. Debits will be for one off payments and/or for regular monthly payments, as requested by you on your application. Debits will be made on or around the preferred date nominated by you on your application. If no date is specified, debits may be made on or around the day of the month that we process your application. Where the due date for the debit falls on a non-business day, the debit will be made on the next business day. We will provide you with not less than 14 days written notice of any changes we propose to make to your direct debit facility. We and/or your financial institution may charge you a dishonour fee for debits that are returned unpaid and we may terminate your direct debit facility if debits are returned unpaid on three consecutive occasions.

We'll keep all information provided by you, including details of your nominated account at the financial institution, private and confidential, and will use such information subject to our privacy policy.

We'll promptly investigate and respond to any queries or complaints regarding debits. We'll endeavour to forward a response to you within five business days. We may terminate this arrangement, but only by giving you not less than 14 days notice in writing.

### Your commitment to us

It is your responsibility to check with your financial institution that direct debiting is available on your account prior to completing the Direct Debit Request Schedule. You must ensure at all times that sufficient funds are available in your nominated account to meet a debit on the due date. It is your responsibility to advise us if your nominated account is to be altered, transferred or closed. You are liable for any charges that may result from the use of the direct debit facility, including fees charged to us as a result of debits returned unpaid. These charges will be debited to your Cash Account. If any debit requested by you is not made, you remain obliged to pay any amount owing to us.

### Your rights

You may direct all enquiries regarding the direct debit facility to Client Services. You may request to defer or alter your direct debit facility, including any stops or cancellations, by giving written notice to us at least five business days prior to the next scheduled debit. You may cancel your direct debit facility at any time by giving written notice to us. Five business days notice is required for us to act on such a request. We'll confirm to you that the debit has been stopped.

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# Consolidate your super

## Request to transfer super benefits between funds

If you'd like to change your future employer super contributions to be paid to MLC, please complete the Fund nomination form which can be found at [mlc.com.au/forms\\_and\\_brochures](http://mlc.com.au/forms_and_brochures)

You can also fill in this form online at [mlc.com.au/consolidate](http://mlc.com.au/consolidate)

\* **Mandatory fields.**

## 1. Your personal details

MLC account number (if known)

Contact telephone number\* (business hours)

Title

Mr  Mrs  Miss  Ms  Other

First name\*

Middle name(s)

Family name\*

Other/Previous name(s)

Date of birth (DD/MM/YYYY)

Email

Gender\*

Male  Female

Tax File Number (TFN)

Under the Superannuation Industry (Supervision) Act 1993, your super fund is authorised to collect your TFN, which will only be used for lawful purposes. Your TFN will be used for identification purposes and will be disclosed to your other super provider, unless you request in writing that it is not disclosed. If your other super fund is unable to identify you they may request additional information.

## 2. Your residential address details

### Current address\* (we can't accept a PO Box)

Unit number

Street number

Street name

Suburb

State

Postcode

Country

### Previous address (if known)

If the address held by your other super fund is different to your current address, please provide details below.

Unit number

Street number

Street name

Suburb

State

Postcode

Country

**Preparation date:**  
31 December 2015

NULIS Nominees (Australia) Limited  
(the Trustee)  
ABN 80 008 515 633  
AFSL 236465

MLC Superannuation Fund  
(the Fund)  
ABN 40 022 701 955

MLC Wrap Super Series 2 – Super Service  
USI 40022701955006

---

### 3. Your other super fund details

Please provide the details of the super fund you want to transfer to your MLC fund.

Fund name*	Product name*
<input type="text"/>	<input type="text"/>
Membership or account number*	Unique Superannuation Identifier (USI) (if known)
<input type="text"/>	<input type="text"/>
How much would you like to transfer from the above fund?*	Fund ABN
<input type="checkbox"/> My total account balance, or	<input type="text"/>
<input type="checkbox"/> A partial amount	
<input type="text"/>	

---

### 4. Your MLC fund details

Please transfer my super to

Product name

Unique Superannuation Identifier (USI) (if known)

---

### 5. Your authorisation

By signing this request form, I am making the following statements:

- I declare I have fully read this form and the information completed is true and complete
- I have considered if I'll be giving up any benefits or if any fees will apply by transferring my super to the Trustee
- I consent to my TFN being disclosed for the purposes of transferring my super to the Trustee
- I discharge the trustee of my other super fund of all further liability in respect of the benefits paid and transferred to the Trustee
- I authorise my financial adviser/trustee representative to enquire about this transfer, and
- I request and consent to the transfer of super benefit as described above and authorise the super provider of each fund to give effect to this transfer.

Name

Signature\*

<input type="text" value="X"/>	Date (DD/MM/YYYY)
	<input type="text"/>

---

### 6. Send us your form

Please mail or fax your completed, signed and dated form to:

MLC  
GPO Box 2567  
Melbourne VIC 3001  
Fax: (03) 9869 1595

If you have any questions, please speak with your financial adviser, or call us on **132 652** between 8 am and 6 pm, Monday to Friday (AEST/AEDT) or visit [mlc.com.au](http://mlc.com.au)





# Superannuation fund nomination

## WHEN TO USE THIS FORM

You complete this form to nominate a superannuation fund or retirement savings account (RSA) to receive the superannuation entitlements we hold for you, including unclaimed superannuation.

## Making an electronic nomination

For fast service, you can make your nomination online at [ato.gov.au/superseeker](http://ato.gov.au/superseeker)

This service provides you with details of all your accounts held by superannuation funds, including the account number and fund contact details, as well as any accounts we hold on your behalf. You can also consolidate your superannuation accounts.

### ➤ MORE INFORMATION

If you need help with completing this form, phone us on **13 10 20** between 8.00am and 6.00pm, Monday to Friday.

If you do not speak English well and need help from the ATO, phone the Translating and Interpreting Service on **13 14 50**.

If you are deaf, or have a hearing or speech impairment, phone the ATO through the National Relay Service (NRS) on the numbers listed below:

- TTY users, phone **13 36 77** and ask for the ATO number you need
- Speak and Listen (speech-to-speech relay) users, phone **1300 555 727** and ask for the ATO number you need
- internet relay users, connect to the NRS on [relayservice.com.au](http://relayservice.com.au) and ask for the ATO number you need.

## COMPLETING THIS FORM

- You must answer **all** questions.
- Place  in **all** applicable boxes.

## Completing section A: your details

Complete your details.

## Completing section B: fund details

Before providing the details of the superannuation fund or RSA you want to nominate, check that both the following apply to the fund/RSA:

- it is a complying superannuation fund
- it will accept superannuation payments from the ATO.

➤ To check the complying status of your fund/RSA, use the Super Fund Lookup service at [abn.business.gov.au](http://abn.business.gov.au)

Contact your fund/RSA to obtain:

- their Australian business number (ABN)
- the unique superannuation identifier (USI) – to ensure payment is made to the correct superannuation product
- the member account number the superannuation payments should be allocated to.

We recommend you ensure your fund/RSA has the same name and contact details for you as we have. Any discrepancies in these details could result in delays in processing your superannuation payments.

## Section A: Your details

**1 Tax file number (TFN)**

ⓘ We are authorised by the *Taxation Administration Act 1953* to request your tax file number (TFN). It is not an offence not to quote your TFN but not providing it may lead to delays in processing your nomination.

**2 Full name**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

**3 Date of birth** Day   / Month   / Year

**4 Daytime phone number**

**5 Current residential address**

Suburb/town

State/territory

Postcode

**6 Email address**

## Section B: Fund details

**!** Read the instructions at the start of this form to help you complete this section.

7 **The fund's/RSA's ABN**

8 **Full name of superannuation fund/RSA**

MLC Superannuation Fund

9 **Unique superannuation identifier** 40022701955006

10 **Member account number**

11 **Member account name**

- !** This nomination form will continue to apply until either:
- you nominate a new complying superannuation fund or RSA
  - the fund or RSA you have nominated advises us that they will no longer accept payments.

## Section C: Signature

### Penalties

The tax law imposes heavy penalties for giving false or misleading information.

### Privacy

The ATO is a government agency bound by the *Privacy Act 1988* in terms of collection and handling of personal information and tax file numbers (TFNs). For further information about privacy law notices please go to [ato.gov.au/privacy](https://ato.gov.au/privacy)

Signature

Date

Day / Month / Year  
  /   /

## Lodging your nomination form

Mail it to:

Australian Taxation Office  
PO Box 3578  
ALBURY NSW 2640

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For more information  
call MLC from anywhere  
in Australia on **132 652**  
or speak with your  
financial adviser.

**Postal address:**  
GPO Box 2567  
Melbourne VIC 3001

**Registered office:**  
Ground Floor, MLC Building  
105–153 Miller Street  
North Sydney NSW 2060

**[mlc.com.au](http://mlc.com.au)**



# Application Form

## MLC Wrap Super Series 2 – Pension Service

We can only accept your request if the form is correctly completed.

Before signing this Application Form, please ensure that you have read and understood the Product Disclosure Statement (PDS) and Investment Menu for MLC Wrap Super Series 2. You should consider all information before making a decision to invest in this product.

### Important information

Before sending this Application Form to MLC, please check that you have completed:

- all the questions on the Application Form (as appropriate) by printing clearly in the spaces provided and have signed the relevant sections.
- the Notice of intent to claim or vary a deduction for personal super contributions form (if required).
- the Tax File Number Declaration form (if required).

If you are making a contribution by cheque, please make it payable to **NULIS Nominees (Australia) Limited**, crossed **'Not negotiable'**.

Please forward everything to: **MLC, GPO Box 2567, Melbourne VIC 3001.**

### Your application details

#### 1. Are you also submitting an MLC Wrap Super Series 2 – Super Service Application Form?

Yes  No

#### 2. Personal details

Existing account number (if known)

Title

Mr  Mrs  Miss  Ms  Other

First name

Middle name

Family name

Date of birth (DD/MM/YYYY)

Gender

Male  Female

Are you known by any other name?

Title

Mr  Mrs  Miss  Ms  Other

First name

Middle name

Family name

**Preparation date:**  
31 December 2015

NULIS Nominees (Australia) Limited  
(the Trustee)  
ABN 80 008 515 633  
AFSL 236465

MLC Superannuation Fund  
(the Fund)  
ABN 40 022 701 955

MLC Wrap Super Series 2 – Pension Service  
USI 40022701955007

## Your application details continued

### 3. Tax File Number (TFN)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Your TFN is confidential, and the Trustee is authorised to collect and disclose your TFN under the Superannuation Industry (Supervision) Act 1993 and Privacy Act 1988. The Trustee may use your TFN only for lawful purposes, including paying out money, identifying or combining superannuation benefits. These purposes may change in the future as a result of changes to the law.

Your TFN will be disclosed to the ATO and may be disclosed to the trustee of another superannuation fund or RSA provider if your benefits are transferred, unless you request in writing for it not to be disclosed to any other super/RSA provider.

You do not have to provide your TFN, and it's not an offence if you don't, however we may reject your application or return your contributions or rollovers if your TFN is not provided. Generally, we will hold any contributions or rollovers we

receive on trust for 14 days and contact you or your financial adviser to obtain your TFN. If we don't receive your TFN, we will then return the contributions or rollovers.

If you are under 60, you need to complete and send to us a Tax File Number Declaration. If we don't receive this form, we may be required to withhold tax at the top tax rate (plus the Medicare Levy) from your pension payments.

#### You should be aware that:

- if you have more than one pension account, the tax-free threshold can only be claimed on one pension account
- if you are claiming the Seniors or Pensioners Tax Offset, you will need to complete a Withholding Declaration, available from the ATO at [ato.gov.au](http://ato.gov.au) and
- We will verify your TFN with the ATO.

### 4. Residential address

Your residential address can't be a PO Box.

Unit number	Street number	Street name										
<table border="1"><tr><td></td><td></td><td></td><td></td><td></td></tr></table>						<table border="1"><tr><td></td><td></td><td></td><td></td><td></td></tr></table>						<input type="text"/>

Suburb	State	Postcode	Country								
<input type="text"/>	<table border="1"><tr><td></td><td></td><td></td></tr></table>				<table border="1"><tr><td></td><td></td><td></td><td></td><td></td></tr></table>						<input type="text"/>

Are you an Australian resident (for tax purposes)?

No

Yes

### 5. Postal address (if different to your residential address)

Your postal address can't be your financial adviser's address.

Unit number	Street number	PO Box	Street name															
<table border="1"><tr><td></td><td></td><td></td><td></td><td></td></tr></table>						<table border="1"><tr><td></td><td></td><td></td><td></td><td></td></tr></table>						<table border="1"><tr><td></td><td></td><td></td><td></td><td></td></tr></table>						<input type="text"/>

Suburb	State	Postcode	Country								
<input type="text"/>	<table border="1"><tr><td></td><td></td><td></td></tr></table>				<table border="1"><tr><td></td><td></td><td></td><td></td><td></td></tr></table>						<input type="text"/>

### 6. Contact details

Home phone number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Work phone number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Mobile

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

### 7. Email address

Your email address can't be your financial adviser's email address.

We need your email address so we can give you updates on your account and provide you with important account information.

## Your investment details

### 8. I am starting my MLC Wrap Super Series 2 – Pension Service account with money from:

- one source (eg one rollover or contribution), or
- multiple sources (eg two rollovers or a rollover and a contribution). I understand that my money will be consolidated in an MLC Wrap Super Series 2 – Super Service account. Once the last amount is received, the consolidated balance will be transferred to a new Pension Service account.

### 9. Rollovers

Will you be transferring any amounts before starting your MLC Wrap Super Series 2 – Pension Service account?

- No  **Go to next question**
- Yes  **Complete the details below**

Show the source and amount of each rollover. Contributions that your spouse splits with you are classified as a rollover.

Source of rollover (name of institution)	Amount	Cheque	In-specie transfer
	\$	<input type="checkbox"/>	<input type="checkbox"/>
	\$	<input type="checkbox"/>	<input type="checkbox"/>
	\$	<input type="checkbox"/>	<input type="checkbox"/>

Who will be making the arrangements for the transfer of funds from your existing super accounts?

- I am, or my financial adviser is, organising each rollover.
- The Trustee is to arrange each rollover. **Please provide the details of the super fund(s) from which you want to transfer your super.**

If you wish to rollover your super from more than three super funds, please complete and send us a **Consolidate your super** form for each additional rollover.

#### Rollover 1

Fund name

Product name

Membership or account number

Unique Superannuation Identifier (USI) (if known)

How much would you like to transfer from the above fund?

- My total account balance, or
- A partial amount \$

Fund ABN

#### Rollover 2

Fund name

Product name

Membership or account number

Unique Superannuation Identifier (USI) (if known)

How much would you like to transfer from the above fund?

- My total account balance, or
- A partial amount \$

Fund ABN

## Your investment details continued

### Rollover 3

Fund name

Product name

Membership or account number

Unique Superannuation Identifier (USI) (if known)

How much would you like to transfer from the above fund?

My total account balance, or

A partial amount

\$

Fund ABN

## Your investment facilities

### 10. Contributions

Are you making any initial contributions before starting your MLC Wrap Super Series 2 – Pension Service account?

No  **Go to next question**

Yes  **Complete the details below**

Please specify the type, amount and method for each contribution.

Contribution type			Contribution amount	Contribution method				
Personal	Employer	Spouse		Cheque	EFT	BPAY®	In-specie transfer	Direct debit
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If any of your personal contributions are being made from the:

- sale of a small business which qualifies for Capital Gains Tax concessions, or
- proceeds of certain personal injury payments,

you need to send us an election form for tax purposes before or at the time the contribution is made. The election forms can be found at [ato.gov.au](http://ato.gov.au). Speak with your registered tax agent for more information.

### 11. Claiming a tax deduction

Do you want to claim a tax deduction on any personal contributions in the current or previous financial year?

No  **Go to next question**

Yes  **Complete the Notice of intent to claim or vary a deduction for personal super contributions form on page 23 and attach it to this application form.**



## Your investment facilities continued

### 12. Contributions by direct debit

Are you making your initial contribution(s) by direct debit?

No  Go to next question

Yes  Complete the details below

#### Direct Debit Request Schedule

Name of financial institution

Name of account holder(s)

BSB

Account number

Please specify the type of contribution(s) to be drawn from this account.

**Contribution type**

**Initial contribution**

Personal

\$

Employer

\$

Spouse

\$

Preferred draw date (DD/MM/YYYY)

I acknowledge it is my responsibility to read the Direct Debit Request Service Agreement on page 16 and agree to be bound by it.

**Signature of account holder(s)**

**If different to signature of applicant on page 14**

Date (DD/MM/YY)

Date (DD/MM/YY)

### 13. Your pension details

Are you aged over 65, permanently retired or starting your pension with 100% unrestricted non-preserved funds?

No  I wish to open a Transition to Retirement (TTR) (non-commutable) pension

Yes  I wish to open an Account Based pension

### 14. What annual income amount (before tax) do you want to receive? (Select one only)

the minimum allowed amount

the maximum allowed amount (applies to a TTR pension only)

a specified amount\* \$  pa

\* This must be within the required minimum and maximum (if applicable) limits. We will adjust your specified amount to the minimum or maximum if it does not fall within the limits.

## Your investment facilities continued

### 15. If you have selected a specified amount, do you want the amount increased each year?

No  Go to next question

Yes  Select the amount of annual increase

% or CPI

### 16. Do you want us to make your pension payments into the financial institution account detailed in Question 12?

Yes  Go to next question

No  Complete details below

Name of financial institution

Name of account holder(s)

BSB

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------

Account number

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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### 17. When do you want your pension payments to start?

Preferred start date (DD/MM/YYYY)

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------

If we are unable to meet this date, we'll use the next business day after we complete processing your application.

### 18. Select the frequency of your pension payments.

Monthly  Quarterly  Half-yearly  Yearly

If you do not make a choice we will assume **monthly**.

## Your investment facilities continued

### 19. Automatic re-weighting facility

Do you wish to have your investments periodically re-weighted back to their initial target weight? Some investment products such as direct shares, term deposits, illiquid funds, SMA Model Portfolios and capital protected products are excluded from automatic re-weighting.

No  **Go to next question**

Yes  **Complete the details below**

Re-weight my entire portfolio.

Re-weight part of my portfolio. To nominate the investments you would like to have automatically re-weighted, please complete the table on pages 8 and 9. If no nomination is provided your facility will not be set up.

Target weight tolerance  %

If the percentage is not specified it will default to 3%.

Re-weight frequency  Quarterly  Half-yearly  Yearly

If a frequency is not specified it will default to half-yearly.

Preferred start date  (DD/MM/YYYY)

If no date is specified the start date will be the next re-weighting date.

### 20. Tax optimisation method

Please choose the tax optimisation method you want to apply:

First in first out (FIFO)

Highest cost first out (HCFO)

We'll apply your choice to all future sells, switches, partial withdrawals and re-weightings on your account. HCFO is not available for transactions on SMA Model Portfolios. If no nomination is made the default method is FIFO.

### 21. Sell down strategy

Do you wish to nominate a sell down strategy that will be used to top up your Cash Account?

If your nomination is incomplete or you don't provide a nomination, your investments will be sold down using our default method. For more information, please refer to the How to Guide on [mlc.com.au](http://mlc.com.au)

No  **Go to next question**

Yes  **To nominate a sell down strategy, please complete the table on pages 8 and 9.**

### 22. Reinvestment of earnings

Do you wish to have all or part of your managed investment earnings invested back into your selected managed investments?

No  **Go to next question**

Yes  **Complete the details below**

Reinvest earnings for all my managed investments.

Reinvest some of my earnings as listed in the table on pages 8 and 9.

## Your investment facilities continued

### 23. Do you wish to use the Progressive Investment Facility?

For information about this facility, please refer to the How to Guide on [mlc.com.au](http://mlc.com.au)

No  Go to next question

Yes  Complete the details below

Preferred start date (DD/MM/YYYY)

--	--	--	--	--	--	--	--

If no date is selected we'll use the next available date after we receive your request.

Amount per instalment

Number of instalments

Frequency

Monthly

Quarterly

To nominate the investment allocation for your Progressive Investment Facility, please complete the table on pages 8 and 9. If no investment allocation is provided your facility will not be set up.

## Your investment strategy and facilities

### 24. Please choose how your initial contributions should be invested and complete the details for any investment facilities you'd like to use.

I instruct the Trustee to allocate all contributions to the Cash Account (my financial adviser will submit my investment instructions online).

OR

I instruct the Trustee to allocate all contributions as specified in the table below.

For the list of investments available, please refer to the Investment Menu on [mlc.com.au](http://mlc.com.au)

- **Investment code** – APIR or reference for each investment in the Investment Menu.
- **Initial investment** – shows how your initial contributions are to be invested.
- **Progressive Investment Facility (PIF)** – shows how your money in your Cash Account is invested.
- **Automatic re-weight facility** – shows how your managed investments are to be rebalanced.
- **Reinvest earnings** – shows how you'd like to use income earned to purchase additional units.
- **Sell priority** – shows the order you'd like your investments sold down to top up your Cash Account, if needed.

These definitions apply to the following table.

Investment code	Initial investment	Progressive Investment Facility (PIF)	Automatic re-weight facility	Reinvest earnings	Sell priority
<b>Cash</b>					
Cash Account	%	N/A	%	N/A	N/A
<b>Managed investments</b>					
	%	%	%	<input type="checkbox"/> Yes	
	%	%	%	<input type="checkbox"/> Yes	
	%	%	%	<input type="checkbox"/> Yes	
	%	%	%	<input type="checkbox"/> Yes	
	%	%	%	<input type="checkbox"/> Yes	
	%	%	%	<input type="checkbox"/> Yes	

## Your investment strategy and facilities continued

Investment code	Initial investment	Progressive Investment Facility (PIF)	Automatic re-weight facility	Reinvest earnings	Sell priority
	%	%	%	<input type="checkbox"/> Yes	
	%	%	%	<input type="checkbox"/> Yes	
	%	%	%	<input type="checkbox"/> Yes	
	%	%	%	<input type="checkbox"/> Yes	
<b>Listed investments</b>					
	%	N/A	N/A	N/A	N/A
	%	N/A	N/A	N/A	N/A
	%	N/A	N/A	N/A	N/A
	%	N/A	N/A	N/A	N/A
	%	N/A	N/A	N/A	N/A
	%	N/A	N/A	N/A	N/A
	%	N/A	N/A	N/A	N/A
	%	N/A	N/A	N/A	N/A
	%	N/A	N/A	N/A	N/A
	%	N/A	N/A	N/A	N/A
<b>Separately Managed Account – Model Portfolios</b>					
	%	N/A	N/A	N/A	
	%	N/A	N/A	N/A	
	%	N/A	N/A	N/A	
	%	N/A	N/A	N/A	
<b>Term deposits</b>					
	%	%	N/A	N/A	N/A
	%	%	N/A	N/A	N/A
	%	%	N/A	N/A	N/A
	%	%	N/A	N/A	N/A
Total	100%	100%	100%		

25. If you have selected any term deposits in your initial investment strategy, do you want the initial investment amount to be re-invested upon maturity?

No  Go to next question

Yes  Reinvest my initial investment for the same term until I tell you otherwise.

# Adviser Service Fee

## 26. Adviser Service Fee

Have you negotiated an Adviser Service Fee?

No  **Go to next question**

Yes  **Complete the details below**

I request, until further notice from me, that the Trustee deduct an Adviser Service Fee of the following amount from my account and pay that amount to my financial adviser. I understand and consent to this amount being shared with other parties as outlined by my financial adviser. I confirm that this fee only relates to the services my financial adviser will provide me in relation to my MLC Wrap Super Series 2 – Pension Service account. The fees in this section are inclusive of GST.

### (a) Adviser Initial Service Fee

Initial fees \$  **OR**  % of each contribution

### (b) Adviser Ongoing Service Fee

Dollar based fee \$  pa

Increase my dollar based fee by  % pa **OR**  CPI each year

### OR/AND

Percentage based fee  % pa of my account balance

### OR

Tiered percentage based fee

- The Adviser Ongoing Service Fee for each tier is applied to the account balance within the tier.
- The total Adviser Ongoing Service Fee is calculated by adding the fee for each tier.
- Each subsequent tier percentage must be less than the previous tier percentage.

	Balance from	Balance to	Fee
Tier 1	\$ <input type="text"/> Nil	\$ <input type="text"/>	<input type="text"/> % pa
Tier 2	\$ <input type="text"/>	\$ <input type="text"/>	<input type="text"/> % pa
Tier 3	\$ <input type="text"/>	\$ <input type="text"/>	<input type="text"/> % pa
Tier 4	\$ <input type="text"/>	\$ <input type="text"/>	<input type="text"/> % pa
Tier 5	\$ <input type="text"/>	and above	<input type="text"/> % pa

### OR

<input type="checkbox"/> Investment percentage based fee			
Cash Account / Term deposits	<input type="text"/> % pa	Listed investments	<input type="text"/> % pa
Managed investments	<input type="text"/> % pa	SMA Model Portfolios	<input type="text"/> % pa

### (c) Adviser Share Transaction Fee

Dollar based fee \$  (maximum of \$110.00 per trade.)

### OR

Percentage based fee  % (maximum of 1.1% of trade value.)

## Your beneficiary nomination

### 27. Please select one of the following options and complete the table below.

- Non-lapsing binding**  This nomination will be paid as you direct, as long as the nomination is valid. We can only accept your nomination if two witnesses have signed and dated the witness declaration on the following page.
- Lapsing binding**  This nomination is valid for three years. We can only accept your nomination if two witnesses have signed and dated the witness declaration on the following page.
- Non-binding**  The Trustee will decide who receives your account balance.
- Reversionary**  This nomination directs who your pension is to revert to in the event of your death. Complete the reversionary nomination (row 6 below).

	<b>Name of beneficiary</b> Please print full name	<b>Date of birth</b> (DD/MM/YYYY)	<b>Relationship to you</b> Only the following options can be accepted	<b>Portion of total benefit</b>
1			<input type="checkbox"/> Spouse <input type="checkbox"/> Financial dependant <input type="checkbox"/> Child <input type="checkbox"/> Interdependency relationship	%
2			<input type="checkbox"/> Spouse <input type="checkbox"/> Financial dependant <input type="checkbox"/> Child <input type="checkbox"/> Interdependency relationship	%
3			<input type="checkbox"/> Spouse <input type="checkbox"/> Financial dependant <input type="checkbox"/> Child <input type="checkbox"/> Interdependency relationship	%
4			<input type="checkbox"/> Spouse <input type="checkbox"/> Financial dependant <input type="checkbox"/> Child <input type="checkbox"/> Interdependency relationship	%
5	<b>Legal Personal Representative (your estate)</b>	Not applicable	If you want part or all of your benefit paid to your estate, please write the percentage here.	%
<b>Total</b>				%

Total must equal 100% or all nominations will be invalid. You can nominate a percentage up to two decimal places.

	<b>Name of reversionary beneficiary</b> Please print full name	<b>Gender</b>	<b>Date of birth</b> (DD/MM/YYYY)	<b>Relationship to you</b> Only the following options can be accepted	<b>Portion of total benefit</b>
6				<input type="checkbox"/> Spouse <input type="checkbox"/> Child* <input type="checkbox"/> Financial dependant <input type="checkbox"/> Interdependency relationship	100%

\* A child beneficiary must be under the age of 18, or between 18 and 25 and financially dependent upon you, or disabled at the time of your death to receive a reversionary pension. If the child is not disabled the pension must be taken as a lump sum at age 25.

The reversionary pensioner relationship indicated in the table above will need to exist at the date of your death to be valid. Any valid reversionary pensioner nomination will override a binding death benefit nomination.

### Agreement and declaration

I've read and understood the information provided on the following page.

I request the Trustee accept my beneficiary nomination. I understand I should review my nomination regularly, especially when my circumstances change (eg marriage, having children or any other life-changing event), to ensure my nomination is always up to date.

### Signature of Applicant or Attorney

X	Date (DD/MM/YY)							
	<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>							

**If signed under Power of Attorney:** Attorneys must attach a certified copy of the Power of Attorney and identification for themselves (go to [mlc.com.au](http://mlc.com.au) to download the relevant identification form) if not already supplied. The Attorney hereby certifies that he/she has not received notice of any limitation or revocation of his/her Power of Attorney and is also authorised to sign this form.

Power of Attorney documents can't be accepted by fax.

## Your beneficiary nomination continued

### Witness declaration (only required for non-lapsing binding and lapsing binding nominations)

I declare:

- I'm over 18 years of age
- I'm not a nominated beneficiary of the applicant, and
- this form was signed and dated by the applicant in my presence.

#### Witness one

Name of witness

#### Signature of witness

X	Date (DD/MM/YY)							
	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>							

The witness must sign on the same date as the applicant otherwise we can't accept the nomination.

#### Witness two

Name of witness

#### Signature of witness

X	Date (DD/MM/YY)							
	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>							

The witness must sign on the same date as the applicant otherwise we can't accept the nomination.

### Information on nominating a beneficiary

#### Types of nominations

##### A non-lapsing binding nomination which is binding on the Trustee

Selecting this nomination will make sure your account balance is paid as you have directed as long as the nomination is and remains valid. This nomination stands even when your personal circumstances change such as getting married, having children, or any other life-changing event occurs. It is therefore, very important to regularly review your nomination to make sure it reflects your current personal circumstances.

##### A lapsing binding nomination which is binding on the Trustee

Selecting this nomination will make sure your account balance is paid as you have directed as long as the nomination is and remains valid. A lapsing binding nomination is valid for three years after the date you sign the request. If the nomination isn't updated after three years, the nomination will lapse.

##### A non-binding nomination subject to Trustee discretion

The Trustee will decide who receives your account balance, taking into consideration your preferred beneficiaries and your current circumstances at the date of your death.

##### A reversionary nomination

Your pension payments continue to be paid to your nominated beneficiary.

##### No nomination

The Trustee will decide who receives your account balance.

#### Who can you nominate?

Under superannuation law, you can nominate:

##### Individuals

- your spouse (which includes a de-facto spouse and a same sex partner)
- children including step and adopted children, children of your spouse and other children within the meaning of the Family Law Act 1975

- individuals who are financially dependent on you at the time of your death, and
- someone in an interdependency relationship with you at the time of your death.

##### Legal Personal Representative (your estate)

Your legal representative, either the executor under your will or a person granted letters of administration for your estate if you die without having left a valid will.

#### Why can't you nominate other family members or friends?

The law only allows you to nominate individuals who are financially dependent on you or have an interdependency relationship with you at the time of your death. However, you can choose to have your benefit paid to your estate where you can nominate your friends and/or other family members in your will to receive these funds.

#### What is a financial dependant?

Someone who is financially dependent upon you at the time of your death.

The definition of a dependant under superannuation legislation may be different to the definition which is used for tax purposes. For more information on estate planning we recommend you speak with your financial or legal adviser.

#### What is an interdependent relationship?

This is a close personal relationship between two people who live together, where one or both of them provide for the financial and domestic support and personal care of the other. This type of relationship may still exist if there is a close personal relationship but the other requirements aren't satisfied because of some physical, intellectual or psychiatric disability.

#### Where can you check your beneficiary nomination?

Your beneficiary nomination details will be confirmed each year in your Annual Statement.

#### Taxation

The taxation rules relating to death benefits are complex and different taxation treatments may apply depending on the beneficiary nomination in place. Please seek advice from your registered tax agent.



## Applicant declaration

### Marketing consent

We request your consent to marketing activities by the National Australia Bank Group ('the Group'). By giving your consent you agree to receiving information about the products and services offered by the Group, including by telephone calls to the numbers provided by you in this application or numbers you may provide later and by email if you have provided us with an email address. For this purpose, we may need to use and disclose your personal information amongst the Group, to your financial adviser, if any, and to service providers (for example, posting services). Your consent therefore includes the authority to use and disclose your personal information as described. We will not disclose health information.

Your consent will not change any specific product or service consent that you have given or will give in the future (for example, for a loyalty program or online direct marketing).

Do we have your consent? Yes  No

If you do not answer your consent will be presumed.

Your consent will continue until you withdraw it. You can withdraw your consent at any time by contacting us on **132 652** or writing to us.

### Privacy

I acknowledge that I have access to the Group's privacy policy and agree that any member of the Group may collect, use, disclose and handle my personal information in a manner set out in the Group's privacy policy available on [mlc.com.au](http://mlc.com.au)

### Member acceptance

I have received and read the current PDS and apply to become a member of the MLC Superannuation Fund ('the Fund'), and agree to be bound by the provisions of the Trust Deed. I understand this application will form the basis of the contract between myself and the Trustee.

I am eligible to contribute to the Fund or have contributions made on my behalf. I acknowledge that it is my responsibility to be fully informed about any investment I consider for inclusion in my portfolio at all times. I am eligible to start a pension.

### Understanding investment risk

I understand that my investment does not represent a deposit with or a liability of the Trustee, National Australia Bank Limited, or other member companies of the Group. An investment in MLC Wrap Super Series 2 – Pension Service is subject to investment risk including possible delays in repayment and loss of income and capital invested.

I acknowledge and accept that where I have invested into an illiquid investment option or an investment option I have become illiquid, then the Trustee may take longer than 30 days to sell down my investment option.

### Consolidate my super

If I requested for the Trustee to transfer my super from another super fund to MLC Wrap Super Series 2, I declare:

- I have considered if I'll be giving up any benefits or if any fees will apply by transferring my super to the Trustee
- I consent to my TFN being disclosed for the purposes of transferring my super to the Trustee
- I discharge the trustee of my other super fund of all further liability in respect of the benefits paid and transferred to the Trustee
- I authorise my financial adviser/trustee representative to enquire about this transfer, and
- I request and consent to the transfer of my super benefit(s) as described above and authorise the super provider of each fund to give effect to this transfer.

### Investment strategy

I instruct the Trustee to allocate 100% of my initial contributions and rollovers to my Cash Account or as specified in Question 24. In giving this instruction I have considered the information disclosed in the Investment Menu, all current PDS and other disclosure documents for each investment selected, and determined the investments are appropriate for me.

### Statements

I agree to six monthly and annual statements and transaction confirmations being made available on [mlc.com.au](http://mlc.com.au)

### Direct debit

If I am using the direct debit facility for initial contributions, I have read the Direct Debit Request Service Agreement provided on page 16.

### My financial adviser

I appoint my financial adviser to transact on my behalf, issue investment and corporate action instructions, obtain and receive information and reports about my account and investments.

I understand the Trustee may refuse to act on my financial adviser's instructions and requests for information. Any withdrawal requests payable to a third party must be provided by me. I understand that the Trustee may vary the terms of my financial adviser's appointment by giving prior notice to me.

I agree to release, discharge and indemnify the Trustee from and against any liabilities, costs or losses that may occur in connection with my financial adviser's appointment.

### Offer within Australia

I understand that this offer is made in Australia in accordance with Australian laws and my account will be regulated by these laws.

### Cooling-off

I understand that if this product does not suit me, I have 14 days after opening the account to advise the Trustee to close my account. For further information on cooling-off, please refer to the Product Disclosure Statement.

### Notification of changes

I understand that I will not be given advance notice of any product changes that are not materially adverse. I am aware that information in relation to non materially adverse changes will be available on [mlc.com.au](http://mlc.com.au) and I can obtain a paper copy of these change communications on request, free of charge.

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## Applicant declaration continued

### Applicant declaration

As far as I am aware, everything I have provided in this Application Form is true and complete, and if there are any changes to this information in the future, I will advise the Trustee as soon as possible.

### Signature of Applicant or Attorney

Name

	Date (DD/MM/YYYY)						

**If signed under Power of Attorney:** Attorneys must attach a certified copy of the Power of Attorney and identification for themselves (go to [mlc.com.au](http://mlc.com.au) to download the relevant identification form) if not already supplied. The Attorney hereby certifies that he/she has not received notice of any limitation or revocation of his/her Power of Attorney and is also authorised to sign this form.

Power of Attorney documents can't be accepted by fax.

# This section is for financial adviser use only

## Financial adviser details

I declare that I've provided the client with the Product Disclosure Statement and Investment Menu and agree:

- that my remuneration specified in this form is only for advice on my client's account in MLC Wrap Super Series 2 – Pension Service and not for any other advice or service
- where the Adviser Service Fee is to be shared with other parties, I have obtained and documented the client's clear authority and consent for this to take place
- to only provide instructions where my client has not withdrawn my authority to do so, and
- to review with my client the ongoing suitability of any investments I have recommended to my client.

## Signature of financial adviser

Name of financial adviser

X	Date (DD/MM/YYYY)							
	<table border="1" style="width: 100%; height: 20px;"> <tr> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> </tr> </table>							

## Financial adviser details

Name

Financial adviser code

Dealer Group

Contact number

Your client's NAB Customer number MEID (if known)

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## Record of identification

Please complete the Record of identification below.

**Applicant**

**Third party**

ID Document Details	Document 1	Document 2
Verified from	<input type="checkbox"/> Original	<input type="checkbox"/> Original
	<input type="checkbox"/> Certified copy	<input type="checkbox"/> Certified copy
Document issuer		
Issue date		
Expiry date		
Document number		
Accredited English translation	<input type="checkbox"/> N/A	<input type="checkbox"/> N/A
	<input type="checkbox"/> Sighted	<input type="checkbox"/> Sighted

Please complete if payments are to be made to a third party bank account. If the account is in joint names, proof of identity is required for each account holder.

ID Document Details	Document 1	Document 2
Verified from	<input type="checkbox"/> Original	<input type="checkbox"/> Original
	<input type="checkbox"/> Certified copy	<input type="checkbox"/> Certified copy
Document issuer		
Issue date		
Expiry date		
Document number		
Accredited English translation	<input type="checkbox"/> N/A	<input type="checkbox"/> N/A
	<input type="checkbox"/> Sighted	<input type="checkbox"/> Sighted

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## Direct Debit Request Service Agreement

This Direct Debit Request Service Agreement (Service Agreement) contains the terms and conditions on which you authorise Navigator Australia Limited to debit money from your account and the obligations under this agreement.

You should read through the Service Agreement carefully to ensure you understand these terms and conditions.

All enquiries about your direct debit should be directed to us on **132 652** between 8 am and 6 pm AEST/AEDT, Monday to Friday.

### Our commitment to you

If you complete a Direct Debit Request Schedule, you authorise us to debit a specified amount from your nominated Australian bank, building society or credit union account, and transfer the amount into your account with the Service. Debits will be for one off payments and/or for regular monthly payments, as requested by you on your application. Debits will be made on or around the preferred date nominated by you on your application. If no date is specified, debits may be made on or around the day of the month that we process your application. Where the due date for the debit falls on a non-business day, the debit will be made on the next business day. We will provide you with not less than 14 days written notice of any changes we propose to make to your direct debit facility. We and/or your financial institution may charge you a dishonour fee for debits that are returned unpaid and we may terminate your direct debit facility if debits are returned unpaid on three consecutive occasions.

We'll keep all information provided by you, including details of your nominated account at the financial institution, private and confidential, and will use such information subject to our privacy policy.

We'll promptly investigate and respond to any queries or complaints regarding debits. We'll endeavour to forward a response to you within five business days. We may terminate this arrangement, but only by giving you not less than 14 days notice in writing.

### Your commitment to us

It is your responsibility to check with your financial institution that direct debiting is available on your account prior to completing the Direct Debit Request Schedule. You must ensure at all times that sufficient funds are available in your nominated account to meet a debit on the due date. It is your responsibility to advise us if your nominated account is to be altered, transferred or closed. You are liable for any charges that may result from the use of the direct debit facility, including fees charged to us as a result of debits returned unpaid. These charges will be debited to your Cash Account. If any debit requested by you is not made, you remain obliged to pay any amount owing to us.

### Your rights

You may direct all enquiries regarding the direct debit facility to Client Services. You may request to defer or alter your direct debit facility, including any stops or cancellations, by giving written notice to us at least five business days prior to the next scheduled debit. You may cancel your direct debit facility at any time by giving written notice to us. Five business days notice is required for us to act on such a request. We'll confirm to you that the debit has been stopped.



# Consolidate your super

## MLC Wrap Super Series 2 – Pension Service

### Request to transfer super benefits between funds

If you'd like to change your future employer super contributions to be paid to MLC, please complete the Fund nomination form which can be found at [mlc.com.au/forms\\_and\\_brochures](http://mlc.com.au/forms_and_brochures)

You can also fill in this form online at [mlc.com.au/consolidate](http://mlc.com.au/consolidate)

\* **Mandatory fields.**

## 1. Your personal details

MLC account number (if known)

Contact telephone number\* (business hours)

Title

 Mr  Mrs  Miss  Ms Other 

First name\*

Middle name(s)

Family name\*

Other/Previous names

Date of birth\* (DD/MM/YYYY)

Email

Gender\*

 Male  Female

Tax File Number (TFN)

Under the Superannuation Industry (Supervision) Act 1993, your super fund is authorised to collect your TFN, which will only be used for lawful purposes. Your TFN will be used for identification purposes and will be disclosed to your other super provider, unless you request in writing that it is not disclosed. If your other super fund is unable to identify you they may request additional information.

## 2. Your residential address details

### Current address\* (we can't accept a PO Box)

Unit number

Street number

Street name

Suburb

State

Postcode

Country

### Previous address (if known)

If the address held by your other super fund is different to your current address, please provide details below.

Unit number

Street number

Street name

Suburb

State

Postcode

Country

### Preparation date:

31 December 2015

NULIS Nominees (Australia) Limited

(the Trustee)

ABN 80 008 515 633

AFSL 236465

MLC Superannuation Fund

(the Fund)

ABN 40 022 701 955

MLC Wrap Super Series 2 – Pension Service

USI 40022701955007

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### 3. Your other super fund details

Please provide the details of the super fund you want to transfer to your MLC fund.

Fund name*	Product name*
<input type="text"/>	<input type="text"/>
Membership or account number*	Unique Superannuation Identifier (USI) (if known)
<input type="text"/>	<input type="text"/>
How much would you like to transfer from the above fund?*	Fund ABN
<input type="checkbox"/> My total account balance, or	<input type="text"/>
<input type="checkbox"/> A partial amount	
<input type="text"/>	

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### 4. Your MLC fund details

Please transfer my super to

Product name

Unique Superannuation Identifier (USI) (if known)

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### 5. Your authorisation

By signing this request form, I am making the following statements:

- I declare I have fully read this form and the information completed is true and complete
- I have considered if I'll be giving up any benefits or if any fees will apply by transferring my super to the Trustee
- I consent to my TFN being disclosed for the purposes of transferring my super to the Trustee
- I discharge the trustee of my other super fund of all further liability in respect of the benefits paid and transferred to the Trustee
- I authorise my financial adviser/trustee representative to enquire about this transfer, and
- I request and consent to the transfer of super benefit as described above and authorise the super provider of each fund to give effect to this transfer.

Name

**Signature\***

Date (DD/MM/YYYY)

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### 6. Send us your form

Please mail or fax your completed, signed and dated form to:

MLC  
GPO Box 2567  
Melbourne VIC 3001  
Fax: (03) 9869 1595

If you have any questions, please speak with your financial adviser, or call us on **132 652** between 8 am and 6 pm, Monday to Friday (AEST/AEDT) or visit [mlc.com.au](http://mlc.com.au)



# Tax file number declaration

## Important information

This is **NOT** an application for a tax file number.

To be signed by the **PAYEE** and returned to the **PAYER**.

- Read all the instructions provided by the payer before you complete this declaration.

**Payer: Navigator Australia Limited**

**ABN: 45 006 302 987**

## Your personal details

### 1. What is your tax file number (TFN)?

- OR  I have made a separate application/enquiry to the ATO for a new or existing TFN
- OR  I am claiming an exemption because I am under 18 years of age and do not earn enough to pay tax
- OR  I am claiming an exemption because I am in receipt of a pension, benefit or allowance.

Your TFN is confidential, and the Trustee is authorised to collect and disclose your TFN under the Superannuation Industry (Supervision) Act 1993 and Privacy Act 1988. The Trustee may use your TFN only for lawful purposes, including paying out money, identifying or combining superannuation benefits. These purposes may change in the future as a result of changes to the law.

Your TFN will be disclosed to the ATO and may be disclosed to the trustee of another superannuation fund or RSA provider if your benefits are transferred, unless you request in writing for it not to be disclosed to any other super/RSA provider.

You do not have to provide your TFN, and it's not an offence if you don't, however we may reject your application or return your contributions or rollovers if your TFN is not provided.

Generally, we will hold any contributions or rollovers we receive on trust for 14 days and contact you or your financial adviser to obtain your TFN. If we don't receive your TFN, we will then return the contributions or rollovers.

If you are under 60, you need to complete and send to us a Tax File Number Declaration. If we don't receive this form, we may be required to withhold tax at the top tax rate (plus the Medicare Levy) from your pension payments.

You should be aware that:

- if you have more than one pension account, the tax-free threshold can only be claimed on one pension account
- if you are claiming the Seniors or Pensioners Tax Offset, you will need to complete a Withholding Declaration, available from the ATO at [ato.gov.au](http://ato.gov.au) and
- we will verify your TFN with the ATO.

### 2. What is your name?

Title

Mr  Mrs  Miss  Ms  Other

Middle name

First name

Family name

## Your personal details continued

### 3. If you have changed your name since you last dealt with the ATO, show your previous name details.

Title	First name
Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/> Other <input type="checkbox"/>	<input type="text"/>
Middle name	Family name
<input type="text"/>	<input type="text"/>

### 4. What is your date of birth? (DD/MM/YYYY)

### 5. What is your home address?

Your residential address can't be a PO Box.

Unit number	Street number	Street name	
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/>	
Suburb	State	Postcode	Country
<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/>

### 6. On what basis are you paid?

- Superannuation or annuity income stream
- Full-time employment
- Part-time employment
- Labour hire
- Casual employment

### 7. Are you an Australian resident for tax purposes?

- No  You must answer 'No' to Question 8 below
- Yes  Go to the next question

### 8. Do you want to claim the tax-free threshold from this payer?

If you have more than one source of income and currently claim the tax-free threshold from another payer, **do not** claim it now.

- No  You must answer 'No' at Questions 9 and 10 below, unless you're a non-resident claiming a seniors and pensioners, zone or overseas forces tax offset.
- Yes  Go to the next question

### 9. Do you want to claim the seniors and pensioners tax offset by reducing the amount withheld from payments made to you?

- No  Go to the next question
- Yes  Complete a Withholding declaration (NAT 3093) but only if you are claiming the tax-free threshold from this payer. If you have more than one payer, refer to the instructions



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## Your personal details continued

**10. Do you want to claim a zone, overseas forces or invalid and invalid carer tax offset by reducing the amount withheld from payments made to you?**

No  Go to the next question

Yes  Complete a Withholding declaration (NAT 3093)

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**11. a) Do you have a Higher Education Loan Program (HELP) or Trade Support Loan (TSL) debt?**

No  Go to the next question

Yes  Your payer will withhold additional amounts to cover any compulsory repayment that may be raised on our notice of assessment

**b) Do you have an accumulated Financial Supplement debt?**

No  Go to the next question

Yes  Your payer will withhold additional amounts to cover any compulsory repayments that may be raised on our notice of assessment

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## Declaration by payee

I declare that the information I have given is true and complete.

Name

Signature

	Date (DD/MM/YYYY)							
	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**Please note:** There are penalties for deliberately making a false or misleading statement.

**IN-CONFIDENCE** (when completed)

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# Notice of intent to claim or vary a deduction for personal super contributions

MLC Wrap Super Series 2 – Pension Service

If you want to change or make more than one claim, use a separate form each time.

## 1. Your personal details

Account number

Contact telephone (business hours)

Title

Mr  Mrs  Miss  Ms  Other

First name

Middle name

Family name

Date of birth (DD/MM/YYYY)

Email

### Postal address

Unit number

Street number

PO Box

Street name

Suburb

State

Postcode

Country

### Super fund details

Fund name: MLC Superannuation Fund

Fund ABN: 40 022 701 955

## 2. Your contributions

Financial year  
ended 30 June

Personal contributions  
covered by this notice

Is this notice varying an earlier notice?

- Yes  
 No

(The amount you intend to claim as a tax deduction cannot be greater than the amount you stated in the earlier notice but may be reduced, including to nil.)

The amount of these personal  
contributions you intend to  
claim as a tax deduction

**Please note:** You may submit multiple contribution notices.

**There may be limits to the amount you can claim as a result of withdrawals made during the financial year.**

**To authorise this notice please complete Section 3.**

**Preparation date:**  
31 December 2015

NULIS Nominees (Australia) Limited  
(the Trustee)  
ABN 80 008 515 633  
AFSL 236465

MLC Superannuation Fund  
(the Fund)  
ABN 40 022 701 955

MLC Wrap Super Series 2 – Pension Service  
USI 40022701955007

### 3. Your authorisation

Please complete and sign the statement that applies to you.

Please wait until you receive our acknowledgement of receipt before you lodge your tax return. For more information about deductions for personal contributions, please speak with your tax adviser or visit [ato.gov.au](http://ato.gov.au)

In signing one of the declarations on this form you should be aware that the law has changed to expand the administrative penalty provisions to include penalties for making false or misleading statements that do not result in a shortfall amount. This may include making false or misleading statements to an entity other than the ATO if the statement is required or allowed to be made under tax law, for example, a notice of intent to deduct super contributions given to a super fund.

**Intention to claim a tax deduction**

If you haven't previously lodged a notice with the fund for these contributions.

I am lodging this notice before both of the following dates:

- the day that I lodged my tax return for the year stated in Section 2
- the end of the income year after the year stated in Section 2.

At the time of completing this notice:

- I intend to claim the personal contributions stated in Section 2 as a tax deduction
- I am a member of the MLC Superannuation Fund and the fund still holds my contributions
- this super fund has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included these contributions in an earlier notice.

The information given on this notice is true and complete.

Name

Signature

X	Date (DD/MM/YY)					

OR

**Variation of a previous deduction notice**

If you've already lodged a notice with the fund for these contributions and wish to reduce the amount.

I intend to claim the personal contributions stated in Section 2 as a tax deduction.

I wish to vary my previous notice for these contributions by reducing the amount advised in my previous notice. I confirm that:

- I am a member of the MLC Superannuation Fund and the fund still holds my contributions
- this super fund has not begun to pay a superannuation income stream whole or part on these contributions
- I have lodged my income tax return for the year in which the contribution was made, prior to the end of the following income year, and this variation notice is being lodged before the end of the day on which the return was lodged, or
- I have not yet lodged my tax return for the year stated in Section 2 and this variation notice is being lodged on or before 30 June in the financial year following the year stated in Section 2, or
- the ATO has disallowed my claim for a deduction for the relevant year stated in Section 2 and this notice reduces the amount stated in my previous notice by the amount that has been disallowed.

The information given on this notice is true and complete.

Name

Signature

X	Date (DD/MM/YY)					

### 4. Send us your form

Please scan and email your completed, signed and dated form to us at [services@mlc.com.au](mailto:services@mlc.com.au), fax to **03 9869 1595** or you can mail it to:

MLC  
GPO Box 2567  
Melbourne VIC 3001

If you have any questions, please speak with your financial adviser, call us on **132 652** Monday to Friday between 8.00 am and 6.00 pm (AEST/AEDT) or visit [mlc.com.au](http://mlc.com.au)

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For more information  
call MLC from anywhere  
in Australia on **132 652**  
or speak with your  
financial adviser.

**Postal address:**  
GPO Box 2567  
Melbourne VIC 3001

**Registered office:**  
Ground Floor, MLC Building  
105–153 Miller Street  
North Sydney NSW 2060

**[mlc.com.au](http://mlc.com.au)**